

# Fausto Panunzi

Full Professor



**Knowledge Group:** Economics, Politics and Decision Sciences

**Research Domains:** Economics

**Teaching Domains:**

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## Articles in Scholarly Journals

### **Common Ownership, Competition, and Corporate Governance**

DENICOLÒ, V., F. PANUNZI, "Common Ownership, Competition, and Corporate Governance", *Management Science*, 2025, vol. 71, no. 5, pp. 3924-3943

### **L'azione legale contro BlackRock, Vanguard e State Street: un'analisi economica e politica**

DENICOLÒ, V., F. PANUNZI, "L'azione legale contro BlackRock, Vanguard e State Street: un'analisi economica e politica", *Dialoghi di Diritto dell'Economia*, 2025, vol. 2, pp. 1-17

### **Economic Shocks and Populism**

PANUNZI, F., N. PAVONI, G. TABELLINI, "Economic Shocks and Populism", *The Economic Journal*, 2024, vol. 134, no. 663, pp. 3047-3061

### **Internal financing, managerial compensation and multiple tasks**

BRUSCO, S., F. PANUNZI, "Internal financing, managerial compensation and multiple tasks", *Annals of Finance*, 2020, vol. 16, no. 4, pp. 501-527

### **Legal Investor Protection and Takeovers**

BURKART, M., D. GROMB, H. M. MUELLER, F. PANUNZI, "Legal Investor Protection and Takeovers", *Journal of Finance*, 2014, vol. 69, no. 3, pp. 1129-1165

### **Inheritance Law and Investment in Family Firms**

ELLUL, A., M. PAGANO, F. PANUNZI, "Inheritance Law and Investment in Family Firms", *American Economic Review*, 2010, vol. 100, no. 5, pp. 2414-2450

### **Subprime e BP: due volti della crisi**

BORTOLOTTI, B., F. PANUNZI, "Subprime e BP: due volti della crisi", *Equilibri*, August 2010, no. 2, pp. 229-234

### **Ripensare le regole della finanza**

BORTOLOTTI, B., F. PANUNZI, "Ripensare le regole della finanza", *Equilibri*, April 2009, no. 1, pp. 5-12

### **Agency conflicts, ownership concentration, and legal shareholder protection**

BURKART, M., F. PANUNZI, "Agency conflicts, ownership concentration, and legal shareholder protection", *Journal of Financial Intermediation*, 2006, vol. 15, no. 1, pp. 1-31

### **Minority Blocks and Takeover Premia**

BURKART, M., D. GROMB, F. PANUNZI, "Minority Blocks and Takeover Premia", *Journal of Institutional and Theoretical Economics (JITE)*, 2006, vol. 162, no. 1, pp. 32-49

### **Reallocation of corporate resources and managerial incentives in internal capital markets**

BRUSCO, S., F. PANUNZI, "Reallocation of corporate resources and managerial incentives in internal capital markets", *European Economic Review*, 2005, vol. 49, no. 3, pp. 659-681

### **Tender Offers and Leverage**

MUELLER, H. M., F. PANUNZI, "Tender Offers and Leverage", *Quarterly Journal of Economics*, 2004, vol. 119, no. 4, pp. 1217-1248

### **Family Firms**

BURKART, M., F. PANUNZI, A. SHLEIFER, "Family Firms", *Journal of Finance*, 2003, vol. 58, no. 5, pp. 2167-2201

### **Agency Conflicts in Public and Negotiated Transfers of Corporate Control**

BURKART, M., D. GROMB, F. PANUNZI, "Agency Conflicts in Public and Negotiated Transfers of Corporate Control", *Journal of Finance*, 2000, vol. 55, no. 2, pp. 647-677

### **Osservazioni sulla riforma della disciplina dell'OPA, degli obblighi di comunicazione del possesso azionario e dei limiti agli incroci azionari**

PAGANO, M., F. PANUNZI, F. ZINGALES, "Osservazioni sulla riforma della disciplina dell'OPA, degli obblighi di comunicazione del possesso azionario e dei limiti agli incroci azionari", *Rivista delle Società*, 1998, vol. 43, no. 1

### **Why Higher Takeover Premia Protect Minority Shareholders**

BURKART, M., D. GROMB, F. PANUNZI, "Why Higher Takeover Premia Protect Minority Shareholders", *Journal of Political Economy*, 1998, vol. 106, no. 1, pp. 172-204

### **Large Shareholders, Monitoring, and the Value of the Firm**

BURKART, M., D. GROMB, F. PANUNZI, "Large Shareholders, Monitoring, and the Value of the Firm", *Quarterly Journal of Economics*, 1997, vol. 112, no. 3, pp. 693-728

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## **Edited Books**

### **Decisions, Games, and Markets**

BATTIGALLI, P., A. MONTESANO, F. PANUNZI (Eds.), "Decisions, Games, and Markets" - 1997, Kluwer Academic Publishers, Boston

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## Contribution to Chapters, Books or Research Monographs

### Takeovers

BURKART, M., F. PANUNZI, "Takeovers" in Handbook of European Financial Markets and Institutions., Xavier Freixas, Philipp Hartmann, Colin Mayer (Eds.), Oxford University Press, chap. 9, pp. 265-297, 2008

### Mandatory Bids, Squeeze-Out, Sell-Out and the Dynamics of the Tender Offer Process

BURKART, M., F. PANUNZI, "Mandatory Bids, Squeeze-Out, Sell-Out and the Dynamics of the Tender Offer Process" in Reforming Company and Takeover Law in Europe., Guido Ferrarini, Klaus J. Hopt, Jaap Winter, Eddy Wymeersch (Eds.), Oxford University Press, pp. 737-766, 2004

### Tra scandali e nuove regole: l'anno della corporate governance

PANUNZI, F., "Tra scandali e nuove regole: l'anno della corporate governance" in L'Italia e la politica internazionale., Colombo Alessandro, Ronzitti Natalino (Eds.), Il Mulino, 2003

### Corporate governance e mercato dei capitali

PANUNZI, F., M. POLO, "Corporate governance e mercato dei capitali" in Corporate governance. Analisi e prospettive del caso italiano., G. Airoldi, G. Forestieri (Eds.), Etas Libri, 1998

### Decentralization, mobility costs and the soft budget constraint

DAVERI, F., F. PANUNZI, "Decentralization, mobility costs and the soft budget constraint" in Decisions, Games and Markets., Battigalli P., Montesano A., Panunzi F. (Eds.), Kluwer Academic Publishers, 1997

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## Other

### Cosa si nasconde dietro gli impegni green delle imprese

DENICOLÒ, V., F. PANUNZI, "Cosa si nasconde dietro gli impegni green delle imprese", Eco, January 2026, pp. 62-67