

Carlo Favero

Full Professor



Knowledge Group: Finance

Research Domains: Financial Markets

Teaching Domains:

carlo.favero@unibocconi.it

Biography

Carlo Favero è Professore di Economics ed è titolare della Deutsche Bank Chair in Quantitative Finance and Asset Pricing. Ha conseguito un PhD presso l'Università di Oxford, dove è stato membro dell'Oxford Econometrics Research Centre. Alla Bocconi è stato Professore di Econometrics dal 1994 al 2001 e dal 2002 Professore di Economia. Nel 2009 è entrato a far parte del neonato Dipartimento di Finanza, continuando a insegnare Econometrics, e dal 2023 è affiliato sia al Dipartimento di Economia sia a quello di Finanza.

La sua attività di ricerca, pubblicata in riviste scientifiche internazionali, riguarda la modellizzazione econometrica dei mercati obbligazionari e azionari, l'econometria applicata, le politiche monetarie e fiscali, nonché i modelli a serie storiche per la macroeconomia e la finanza. È research fellow del CEPR nel programma di International Macroeconomics e fellow sia dell'Istituto Innocenzo Gasparini per la Ricerca Economica, sia del nuovo Institute for European Policymaking presso l'Università Bocconi.

Ha svolto attività di consulenza per il Ministero del Tesoro italiano nella costruzione di un modello econometrico stock-flow consistent dell'economia italiana e ha collaborato con la Commissione Europea, la Banca Mondiale e la Banca Centrale Europea su temi di politica monetaria, meccanismo di trasmissione e mercati obbligazionari.

È inoltre coautore, insieme ad Alberto Alesina e Francesco Giavazzi, del volume *Austerity. When It Works and When It Doesn't* (Princeton University Press, 2019), tradotto in cinese, spagnolo e italiano, e vincitore nel maggio 2020 dell'Hayek Book Prize, assegnato dal Manhattan Institute.

Research Monographs

Lectures on the Theory and Application of Modern Finance with R and ChatGPT

FAVERO, C., C. TEBALDI - "Lectures on the Theory and Application of Modern Finance with R and ChatGPT" - 2025, World Scientific Publishers

Austerità

FAVERO, C., F. GIAVAZZI, A. ALESINA - "Austerità" - 2019, Rizzoli Etas, Italy

Austerity: when it works and when it doesn't

FAVERO, C., F. GIAVAZZI, A. ALESINA - "Austerity: when it works and when it doesn't" - 2019, Princeton University Press

Applied Macroeconometrics

FAVERO, C. - "Applied Macroeconometrics" - 2001, Oxford University Press

Other

Le relazioni pericolose tra declino demografico e debito pubblico

FAVERO, C., "Le relazioni pericolose tra declino demografico e debito pubblico", Eco, April 2025, pp. 16-21

Tutte le conseguenze dei dazi di Trump sull'Europa

FAVERO, C., "Tutte le conseguenze dei dazi di Trump sull'Europa", Eco, April 2025, pp. 72-76

Articles in Scholarly Journals

Towards data-congruent models of the term structure of interest rates

FAVERO, C., R. FERNÁNDEZ-FUERTES, "Towards data-congruent models of the term structure of interest rates", Econometric Reviews, 2025, pp. 1-23

Monetary Policy and Bond Prices with Drifting Equilibrium Rates

FAVERO, C., A. MELONE, A. TAMONI, "Monetary Policy and Bond Prices with Drifting Equilibrium Rates", Journal of Financial and Quantitative Analysis, 2024, vol. 59, no. 2, pp. 626-651

Stabilising market expectations through a market tool: a proposal for an enhanced TPI

AMATO, M., E. BELLONI, C. FAVERO, L. GOBBI, F. SARACENO, "Stabilising market expectations through a market tool: a proposal for an enhanced TPI", Economia Politica, 2024, no. 41, pp. 597-615

European sovereign debt risk management: The role of a European Debt Agency

AMATO, M., E. BELLONI, C. FAVERO, L. GOBBI, L. PRIVIERO, "European sovereign debt risk management: The role of a European Debt Agency", Journal of Government and Economics, 2024, vol. 15, pp. 100118

Online financial and demographic education for workers: Experimental evidence from an Italian Pension Fund

BILLARI, F. C., C. FAVERO, F. SAITA, "Online financial and demographic education for workers: Experimental evidence from an Italian Pension Fund", Journal of Banking & Finance, 2023, vol. 151, pp. 106849

ITFIN: A stock-flow consistent model for the Italian economy

BARBIERI HERMITTE, R., A. CAGNAZZO, C. FAVERO, F. FELICI, V. MACAUDA, F. NUCCI, C. TEGAMI, "ITFIN: A stock-flow consistent model for the Italian economy", *Economic Modelling*, 2023, vol. 119, pp. 106113

Implications of Return Predictability for Consumption Dynamics and Asset Pricing

FAVERO, C., F. ORTU, A. TAMONI, H. YANG, "Implications of Return Predictability for Consumption Dynamics and Asset Pricing", *Journal of Business & Economic Statistics*, 2020, vol. 38, no. 3, pp. 527-541

Effects of Austerity: Expenditure- and Tax-based Approaches

ALESINA, A., C. FAVERO, F. GIAVAZZI, "Effects of Austerity: Expenditure- and Tax-based Approaches", *Journal of Economic Perspectives*, 2019, vol. 33, no. 2, pp. 141-162

Is it the “How” or the “When” that Matters in Fiscal Adjustments?

ALESINA, A., G. AZZALINI, C. FAVERO, F. GIAVAZZI, A. MIANO, "Is it the “How” or the “When” that Matters in Fiscal Adjustments?", *IMF Economic Review*, 2018, vol. 66, no. 1, pp. 144-188

What Do We Know about the Effects of Austerity?

ALESINA, A., C. FAVERO, F. GIAVAZZI, "What Do We Know about the Effects of Austerity?", *American Economic Association Papers and Proceedings*, 2018, vol. 108, pp. 524-30

A Multivariate Model of Strategic Asset Allocation with Longevity Risk

BISETTI, E., G. NOCERA, C. TEBALDI, "A Multivariate Model of Strategic Asset Allocation with Longevity Risk", *Journal of Financial and Quantitative Analysis*, 2017, vol. 52, no. 5, pp. 2251-2275

Demographics and the Behavior of Interest Rates

FAVERO, C., A. E. GOZLUKLU, H. YANG, "Demographics and the Behavior of Interest Rates", *IMF Economic Review*, 2016, vol. 64, no. 4, pp. 732-776

Contagion in the EMU – The Role of Eurobonds with OMTs

FAVERO, C., A. MISSALE, "Contagion in the EMU – The Role of Eurobonds with OMTs", *Review of Law & Economics*, 2016, vol. 12, no. 3, pp. 555-584

Austerity in 2009–13

ALESINA, A., O. BARBIERO, C. FAVERO, F. GIAVAZZI, M. PARADISI, "Austerity in 2009–13", *Economic Policy*, 2015, vol. 30, no. 83, pp. 383-437

The output effect of fiscal consolidation plans

ALESINA, A., C. FAVERO, F. GIAVAZZI, "The output effect of fiscal consolidation plans", *Journal of International Economics*, 2015, vol. 96, no. S1, pp. S19-S42

How Much Does the Stock Market Risk Decline with the Investment Horizon? A Cross-Country Comparison

FAVERO, C., F. NOCERA, "How Much Does the Stock Market Risk Decline with the Investment Horizon? A Cross-Country Comparison", *Economic Notes*, 2014, vol. 43, no. 1, pp. 1-19

Measuring the Impact of Longevity Risk on Pension Systems: The Case of Italy

BISETTI, E., C. FAVERO, "Measuring the Impact of Longevity Risk on Pension Systems: The Case of Italy", North American Actuarial Journal, 2014, vol. 18, no. 1, pp. 87-103

Euro Area Money Demand and International Portfolio Allocation: A Contribution to Assessing Risks to Price Stability

FAVERO, C., R. DE SANTIS, B. ROFFIA, "Euro Area Money Demand and International Portfolio Allocation: A Contribution to Assessing Risks to Price Stability", Journal of International Money and Finance, 2013, no. 32, pp. 377-404

Measuring the Impact of Longevity Risk on Pension Systems: The Case of Italy.

FAVERO, C., E. BISETTI, "Measuring the Impact of Longevity Risk on Pension Systems: The Case of Italy.", North American Actuarial Journal, 2013, vol. 18, no. 1, pp. 168-193

Modelling and forecasting government bond spreads in the euro area: A GVAR model

FAVERO, C., "Modelling and forecasting government bond spreads in the euro area: A GVAR model", Journal of Econometrics, 2013, vol. 177, no. 2, pp. 343-356

A spectral Estimation of Tempered Stable Stochastic Volatility Models and Option Pricing

FAVERO, C., J. LI, F. ORTU, "A spectral Estimation of Tempered Stable Stochastic Volatility Models and Option Pricing", Computational Statistics & Data Analysis, 2012, vol. 56, no. 11, pp. 3645-3658

Measuring Tax Multipliers: The Narrative Method in Fiscal VARs

FAVERO, C., F. GIAVAZZI, "Measuring Tax Multipliers: The Narrative Method in Fiscal VARs", American Economic Journal: Economic Policy, 2012, vol. 4, no. 2, pp. 69-94

Sovereign spreads in the eurozone: which prospects for a Eurobond?

FAVERO, C., A. MISSALE, "Sovereign spreads in the eurozone: which prospects for a Eurobond?", Economic Policy, 2012, vol. 27, no. 70, pp. 231-273

Term Structure Forecasting: No-arbitrage Restrictions Versus Large Information set

FAVERO, C., L. NIU, L. SALA, "Term Structure Forecasting: No-arbitrage Restrictions Versus Large Information set", Journal of Forecasting, 2012, vol. 31, no. 2, pp. 124-156

Country Heterogeneity and the International Evidence on the Effects of Fiscal Policy

FAVERO, C., F. GIAVAZZI, J. PEREGO, "Country Heterogeneity and the International Evidence on the Effects of Fiscal Policy", IMF Economic Review, 2011, vol. 59, pp. 652-682

Demographic Trends, the Dividend-Price Ratio and the Predictability of Long-Run Stock Market Returns

FAVERO, C., A. GOZLUKLU, A. TAMONI, "Demographic Trends, the Dividend-Price Ratio and the Predictability of Long-Run Stock Market Returns", Journal of Financial and Quantitative Analysis, 2011, vol. 46, no. 5, pp. 1493-1520

Demographics and US Stock Market Fluctuations

FAVERO, C., A. TAMONI, "Demographics and US Stock Market Fluctuations", CESifo Economic Studies, 2011, vol. 57, no. 1, pp. 25-43

How Does Liquidity Affect Government Bond Yields?

FAVERO, C., M. PAGANO, E.-L. VON THADDEN, "How Does Liquidity Affect Government Bond Yields?", Journal of Financial and Quantitative Analysis, 2010, vol. 45, no. 1, pp. 107-134

On the statistical identification of DSGE models

CONSOLO, A., C. FAVERO, A. PACCAGNINI, "On the statistical identification of DSGE models", Journal of Econometrics, 2009, vol. 150, no. 1, pp. 99-115

Monetary policy inertia: More a fiction than a fact?

CONSOLO, A., C. FAVERO, "Monetary policy inertia: More a fiction than a fact?", Journal of Monetary Economics, 2009, vol. 56, no. 6, pp. 900-906

Should the Euro Area be Run as a Closed Economy?

FAVERO, C., F. GIAVAZZI, "Should the Euro Area be Run as a Closed Economy?", American Economic Review, 2008, vol. 98, no. 2, pp. 138-145

Financial Factors, Macroeconomic Information and the Expectations Theory of the Term Structure of Interest Rates

CARRIERO, A., C. FAVERO, I. KAMINSKA, "Financial Factors, Macroeconomic Information and the Expectations Theory of the Term Structure of Interest Rates", Journal of Econometrics, 2006, vol. 127, no. 1-2, pp. 339-358

Taylor rules and the term structure

FAVERO, C., "Taylor rules and the term structure", Journal of Monetary Economics, 2006, vol. 53, no. 7, pp. 1377-1393

Principal components at work: the empirical analysis of monetary policy with large data sets

FAVERO, C., M. MARCELLINO, F. NEGLIA, "Principal components at work: the empirical analysis of monetary policy with large data sets", Journal of Applied Econometrics, 2005, vol. 20, no. 5, pp. 603-620

Modelling and Forecasting Fiscal Variables for the Euro Area

FAVERO, C., M. MARCELLINO, "Modelling and Forecasting Fiscal Variables for the Euro Area", Oxford Bulletin of Economics and Statistics, 2005, vol. 67, no. s1, pp. 755-783

Explaining co-movements between stock markets: The case of US and Germany

BONFIGLIOLI, A., C. FAVERO, "Explaining co-movements between stock markets: The case of US and Germany", Journal of International Money and Finance, 2005, vol. 24, no. 8, pp. 1299-1316

Parameter Instability, Model Uncertainty and the Choice of Monetary Policy

FAVERO, C., F. MILANI, "Parameter Instability, Model Uncertainty and the Choice of Monetary Policy", Topics in Macroeconomics, 2005, vol. 5, no. 1

Model uncertainty, thick modelling and the predictability of stock returns

AIOLFI, M., C. FAVERO, "Model uncertainty, thick modelling and the predictability of stock returns", Journal of Forecasting, 2005, vol. 24, no. 4, pp. 233-254

Yield spreads on EMU government bonds

CODOGNO, L., C. FAVERO, A. MISSALE, "Yield spreads on EMU government bonds", *Economic Policy*, 2003, vol. 18, no. 37, pp. 503-532

Macroeconomic Stability and the Preferences of the Fed: A Formal Analysis, 1961-98

FAVERO, C., R. ROVELLI, "Macroeconomic Stability and the Preferences of the Fed: A Formal Analysis, 1961-98", *Journal of Money, Credit and Banking*, 2003, vol. 35, no. 4, pp. 545-556

Is the international propagation of financial shocks non-linear?

FAVERO, C., F. GIAVAZZI, "Is the international propagation of financial shocks non-linear?", *Journal of International Economics*, 2002, vol. 57, no. 1, pp. 231-246

Extracting information from asset prices: The methodology of EMU calculators

FAVERO, C., F. GIAVAZZI, F. IACONE, G. TABELLINI, "Extracting information from asset prices: The methodology of EMU calculators", *European Economic Review*, 2000, vol. 44, no. 9, pp. 1607-1632

Information from financial markets and VAR measures of monetary policy

BAGLIANO, F. C., C. FAVERO, "Information from financial markets and VAR measures of monetary policy", *European Economic Review*, 1999, vol. 43, no. 4-6, pp. 825-837

Deficits, Money Growth and Inflation in Italy: 1875-1994

FAVERO, C., F. SPINELLI, "Deficits, Money Growth and Inflation in Italy: 1875-1994", *Economic Notes*, 1999, vol. 28, no. 1, pp. 43-71

Immediate challenges for the European Central Bank

DORNBUSCH, R., C. FAVERO, F. GIAVAZZI, "Immediate challenges for the European Central Bank", *Economic Policy*, 1998, vol. 13, no. 26, pp. 15-64

Measuring monetary policy with VAR models: An evaluation

BAGLIANO, F. C., C. FAVERO, "Measuring monetary policy with VAR models: An evaluation", *European Economic Review*, 1998, vol. 42, no. 6, pp. 1069-1112

High Yields: The Spread on German Interest Rates

FAVERO, C., F. GIAVAZZI, L. SPAVENTA, "High Yields: The Spread on German Interest Rates", *The Economic Journal*, 1997, vol. 107, no. 443, pp. 956-985

Technical efficiency and scale efficiency in the Italian banking sector: a non-parametric approach

FAVERO, C., L. PAPI, "Technical efficiency and scale efficiency in the Italian banking sector: a non-parametric approach", *Applied Economics*, 1995, vol. 27, no. 4, pp. 385-395

Oil investment in the North Sea

FAVERO, C., M. H. PESARAN, "Oil investment in the North Sea", *Economic Modelling*, 1994, vol. 11, no. 3, pp. 308-329

A duration model of irreversible oil investment: Theory and empirical evidence

FAVERO, C., M. H. PESARAN, S. SHARMA, "A duration model of irreversible oil investment: Theory and empirical evidence", *Journal of Applied Econometrics*, 1994, vol. 9, no. S1, pp. S95-S112

Taxation and Optimization of Oil Exploration and Production: The UK Continental Shelf

FAVERO, C., "Taxation and Optimization of Oil Exploration and Production: The UK Continental Shelf", *Oxford Economic Papers*, 1992, vol. 44, no. 2, pp. 187-208

Testing the lucas critique: A review

FAVERO, C., F. D. HENDRY, "Testing the lucas critique: A review", *Econometric Reviews*, 1992, vol. 11, no. 3, pp. 265-306

Money demand instability, expectations and policy regimes: A note on the case of Italy: 1964–1986

FAVERO, C., F.-C. BAGLIANO, "Money demand instability, expectations and policy regimes: A note on the case of Italy: 1964–1986", *Journal of Banking & Finance*, 1992, vol. 16, no. 2, pp. 331-349

Contribution to Chapters, Books or Research Monographs

Alberto Alesina (1957–2020)

FAVERO, C., F. GIAVAZZI, P. GIULIANO, E. LA FERRARA, G. TABELLINI, "Alberto Alesina (1957–2020)" in *The Palgrave Companion to Harvard Economics.*, Robert A. Cord (Ed.), Springer International Publishing, pp. 1023-1038, 2024

The integration of the financial system in macroeconometric models for policy simulation

HERMITTE, R. B., C. FAVERO, V. MACAUDA, M. MEACCI, F. NUCCI, C. TEGAMI, "The integration of the financial system in macroeconometric models for policy simulation" in *Handbook of Financial Integration.*, Guglielmo M. Caporale (Ed.), Edward Elgar Publishing, chap. 24, pp. 565-583, 2024

Financial and demographic education effectiveness in academic and vocational high schools: a randomised experiment

PESANDO, L. M., F. C. BILLARI, C. FAVERO, F. SAITA, "Financial and demographic education effectiveness in academic and vocational high schools: a randomised experiment" in *Financial Education and Risk Literacy.*, R. Viale, U. Filotto, B. Alemanni, S. Mousavi (Eds.), Edward Elgar Publishing, chap. 5, pp. 75-95, 2021

What Do We Know about Fiscal Multipliers?

FAVERO, C., M. KARAMYSHEVA, L. ODOR, "What Do We Know about Fiscal Multipliers?" in *Rethinking Fiscal Policy after the Crisis.*, Ludovit Odor (Ed.), Cambridge University Press, pp. 443-482, 2017

Demographics and the Secular Stagnation Hypothesis in Europe

FAVERO, C., V. GALASSO, "Demographics and the Secular Stagnation Hypothesis in Europe" in *After the Crisis.*, Francesco Caselli, Mário Centeno, José Tavares (Eds.), Oxford University Press, pp. 109-145, 2016

Modelling sovereign bond spreads in the euro area: A non-linear Global VAR approach

FAVERO, C., "Modelling sovereign bond spreads in the euro area: A non-linear Global VAR approach" in The GVAR Handbook: Structure and Applications of a Macro model of the global Economy for Policy Analysis., Filippo di Mauro, M. Hashem Pesaran (Eds.), Oxford University Press, pp. 166-181, 2013

Educazione finanziaria e sostenibilità del welfare

BILLARI, F. C., C. A. FAVERO, F. SAITA, "Educazione finanziaria e sostenibilità del welfare" in Educazione Finanziaria a Scuola., Enrico Castrovilli (Ed.), Edizioni Angelo Guerini e Associati, pp. 51-58, 2011

The ECB and the bond market

FAVERO, C., F. GIAVAZZI, "The ECB and the bond market" in The Euro: The First Decade., Buti Marco, Deroose Servaas, Gaspar Vitor, Martins João Nogueira (Eds.), Cambridge University Press, chap. 8, pp. 283-304, 2010

The Econometrics of Monetary Policy: An Overview

FAVERO, C., "The Econometrics of Monetary Policy: An Overview" in Palgrave Handbook of Econometrics., Terence C. Mills, Kerry Patterson (Eds.), Palgrave Macmillan UK, pp. 821-850, 2009

Monetary Policy in the Euro Area: Lessons from Five Years of the ECB and then Implications for Turkey

CANOVA, F., C. FAVERO, "Monetary Policy in the Euro Area: Lessons from Five Years of the ECB and then Implications for Turkey" in Macroeconomic Policies for EU Accession., Erdem Başçı, Sübidey Togan, Jürgen von Hagen (Eds.), Edward Elgar Publishing, chap. 4, pp. 79-123, 2007

Inflation Targeting and Debt: Lessons from Brazil

FAVERO, C., F. GIAVAZZI, "Inflation Targeting and Debt: Lessons from Brazil" in Inflation Targeting, Debt, and the Brazilian Experience, 1999 to 2003., Francesco Giavazzi, Ilan Goldfajn, Santiago Herrera (Eds.), The MIT Press, pp. 85-108, 2005

How do European monetary and fiscal authorities behave?

FAVERO, C., "How do European monetary and fiscal authorities behave?" in Monetary and Fiscal Policies in EMU., Marco Buti (Ed.), Cambridge University Press, chap. 7, pp. 217-245, 2003

Debt Maturity and the Reaction and Performance of Monetary Policy

FAVERO, C., "Debt Maturity and the Reaction and Performance of Monetary Policy" in Government Debt Structure and Monetary Conditions., K. Alec Chrystal, Bank of England (Eds.), Palgrave Macmillan, pp. 103-124, 1999

Articles in national/international newspapers

Measuring term premia

FAVERO, C., R. FERNANDEZ-FUERTES, "Measuring term premia", VoxEU - CEPR, 4 December 2023

I benefici di un'Agenzia europea del debito: il caso greco

AMATO, M., E. BELLONI, C. FAVERO, L. GOBBI, F. SARACENO, "I benefici di un'Agenzia europea del debito: il caso greco", lavoce.info, 26 April 2022

L'opportunità di una Agenzia europea del debito

AMATO, M., E. BELLONI, C. FAVERO, L. GOBBI, F. SARACENO, "L'opportunità di una Agenzia europea del debito", lavoce.info, 25 April 2022

Debito dell'Eurozona: collaborare senza mutualizzare è possibile

AMATO, M., C. FAVERO, F. SARACENO, "Debito dell'Eurozona: collaborare senza mutualizzare è possibile", lavoce.info, 4 February 2022

Contro la pandemia un'alleanza tra economisti ed epidemiologi

FAVERO, C., A. ICHINO, A. RUSTICHINI, "Contro la pandemia un'alleanza tra economisti ed epidemiologi", lavoce.info, 17 November 2020

Giovani e anziani: la separazione necessaria

FAVERO, C., A. ICHINO, A. RUSTICHINI, "Giovani e anziani: la separazione necessaria", lavoce.info, 13 November 2020

Separare giovani e anziani per scongiurare il lockdown

FAVERO, C., A. ICHINO, A. RUSTICHINI, "Separare giovani e anziani per scongiurare il lockdown", lavoce.info, 27 October 2020

Perché è così alta la mortalità da coronavirus in Lombardia

FAVERO, C., A. ICHINO, A. RUSTICHINI, "Perché è così alta la mortalità da coronavirus in Lombardia", lavoce.info, 2 April 2020

Così va il virus: un modello di previsione per la Lombardia

FAVERO, C., "Così va il virus: un modello di previsione per la Lombardia", lavoce.info, 27 March 2020

Austerità: quando funziona e quando no

FAVERO, C., "Austerità: quando funziona e quando no", lavoce.info, 29 January 2019

Quando le pensioni generose aumentano il debito

FAVERO, C., "Quando le pensioni generose aumentano il debito", lavoce.info, 30 November 2018

Un "X Factor" tra vaccini e referendum

FAVERO, C., "Un "X Factor" tra vaccini e referendum", lavoce.info, 14 September 2018

Tutta colpa dell'austerità?

FAVERO, C., "Tutta colpa dell'austerità?", lavoce.info, 11 September 2018

Borse Usa: il prezzo è giusto?

CORIELLI, F., C. FAVERO, F. ORTU, "Borse Usa: il prezzo è giusto?", lavoce.info, 30 June 2017

Aumento di capitale con sconto per le banche in crisi

AMIHU, Y., C. FAVERO, "Aumento di capitale con sconto per le banche in crisi", lavoce.info, 19 July 2016

The 'how' and the 'when' in fiscal adjustments

MIANO, A., F. GIAVAZZI, G. AZZALINI, C. FAVERO, A. ALESINA, "The 'how' and the 'when' in fiscal adjustments", voxEU.org, 16 December 2016

Quanto crescerà davvero l'economia nel 2015?

FAVERO, C., "Quanto crescerà davvero l'economia nel 2015?", lavoce.info, 10 April 2015

E se la Bce comprasse azioni?

FAVERO, C., "E se la Bce comprasse azioni?", lavoce.info, 6 February 2014

Crescita: nel 2015 potremmo riavvicinarci agli Stati Uniti

FAVERO, C., "Crescita: nel 2015 potremmo riavvicinarci agli Stati Uniti", lavoce.info, 7 January 2014

Un Nobel per tre

FAVERO, C., "Un Nobel per tre", lavoce.info, 14 October 2013

Quella ricchezza che arriva da lontano

FAVERO, C., N. GENNAIOLI, "Quella ricchezza che arriva da lontano", lavoce.info, 7 June 2013

Volatilità non fa rima con irrazionalità

FAVERO, C., "Volatilità non fa rima con irrazionalità", lavoce.info, 2 April 2013

Più Europa per la crescita

CASTELLANO, A., C. FAVERO, "Più Europa per la crescita", lavoce.info, 12 October 2012

Output effects of fiscal consolidations

GIAVAZZI, F., C. FAVERO, "Output effects of fiscal consolidations", voxEU.org, 7 September 2012

Politica monetaria comune, ma tassi diversi

FAVERO, C., "Politica monetaria comune, ma tassi diversi", lavoce.info, 21 July 2011

Demographics and stock market fluctuations

GOZLUKLU, A. E., A. TAMONI, C. FAVERO, "Demographics and stock market fluctuations", voxEU.org, 5 April 2010

V come ripresa

FAVERO, C., "V come ripresa", lavoce.info, 13 October 2009

How large is the US tax multiplier?

GIAVAZZI, F., C. FAVERO, "How large is the US tax multiplier?", voxEU.org, 10 September 2009

Le ragioni di una mossa a sorpresa

FAVERO, C., "Le ragioni di una mossa a sorpresa", lavoce.info, 23 January 2008

Il goal non segna la crescita

BOERI, T., C. FAVERO, B. SEVERGNINI, "Il goal non segna la crescita", lavoce.info, 26 June 2006

Una bussola nella jungla dei fondi

FAVERO, C., "Una bussola nella jungla dei fondi", lavoce.info, 7 November 2005

Lo spread Btp-Bund in tempo di euro

FAVERO, C., "Lo spread Btp-Bund in tempo di euro", lavoce.info, 9 June 2005

La lunga marcia verso il dottorato

FAVERO, C., "La lunga marcia verso il dottorato", lavoce.info, 15 January 2004

Il mercato e le sanzioni

FAVERO, C., "Il mercato e le sanzioni", lavoce.info, 4 December 2003

Un calcio ai clubs più piccoli. La chiusura delle frontiere per i calciatori extra-comunitari

FAVERO, C., "Un calcio ai clubs più piccoli. La chiusura delle frontiere per i calciatori extra-comunitari", lavoce.info, 18 July 2002

Working Papers

Why is COVID-19 mortality in Lombardy so high? Evidence from the simulation of a SEIHCR model

FAVERO, C. - "Why is COVID-19 mortality in Lombardy so high? Evidence from the simulation of a SEIHCR model" - 2020, CEPR - Centre for Economic Policy Research, London, Great Britain

Comments, Discussions, Replies in Journal

Valuing Ecosystem Services as Productive Inputs: Discussion

FAVERO, C., "Valuing Ecosystem Services as Productive Inputs: Discussion", *Economic Policy*, 2007, no. 49, pp. 213-215

International Competition in Corporate Taxation: Evidence from OECD Time-Series. Discussion

FAVERO, C., "International Competition in Corporate Taxation: Evidence from OECD Time-Series. Discussion", *Economic Policy*, 2006, no. 45, pp. 197-199

Deflation and Monetary Policy in a Historical Perspective: remembering the past or being condemned to repeat it? Discussion

FAVERO, C., "Deflation and Monetary Policy in a Historical Perspective: remembering the past or being condemned to repeat it? Discussion", *Economic Policy*, 2005, no. 44, pp. 838-839

Editorials in Journal

The econometrics of macroeconomics, finance, and the interface

DIEBOLD, F. X., R. F. ENGLE, C. FAVERO, G. M. GALLO, F. SCHORFHEIDE, "The econometrics of macroeconomics, finance, and the interface", Journal of Econometrics, 2006, vol. 131, no. 1-2, pp. 1-2

Edited Books

Monetary Policy, Fiscal Policies and Labour Markets: Macroeconomic Policymaking in the EMU

BEETSMA, R., C. FAVERO, A. MISSALE, V. A. MUSCATELLI, P. NATALE, P. TIRELLI (Eds.), "Monetary Policy, Fiscal Policies and Labour Markets: Macroeconomic Policymaking in the EMU" - 2004, Cambridge University Press, Cambridge, Great Britain