## Carmelo Cennamo

### Affiliate Professor

**Knowledge Group:** Strategy and Operations **Research Domains:** Digital Transformation

**Teaching Domains:** Digital Innovation, Competitive Advantage, New Business Models, Technology Management, Competitive Positioning

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## **Biography**

Carmelo Cennamo is a SDA Affiliate Professor of Digital Transformation at SDA Bocconi School of Management. He is Professor of Strategy and Entrepreneurship at Copenhagen Business School.

At SDA Bocconi, as a subject matter expert, Carmelo conducts the project "A guide to platform economy for incumbents", part of the Devo Lab research activities

A frequent speaker in academic, corporate and industry events on platform competition, ecosystem strategy and digital transformation, he also actively contributes to the public debate on the regulatory framework for digital platforms and digital markets.

His research activities focus on platform competition, ecosystem strategy, digital markets and digital transformation. His current research addresses three main questions. The first is the impact of digital platforms on competitive dynamics in a market/sector. The second focuses on the role of ecosystem governance for competitive advantage in companies. The third is aimed at understanding the factors driving digital platform disruption of incumbent businesses and entire sectors.

He is the author of numerous articles on his topics of interest. His work has been published in the Strategic Management Journal, Organization Science, The Journal of Management, Research Policy, The Journal of Management Studies, The Academy of Management Perspectives, The Academy of Management Discoveries, Information Systems Research, The MIT Sloan Management Review, The California Management Review, among others. Carmelo has won numerous research awards, including the Best Paper Prize (finalist) from the Strategic Management Society (2014, 2018), Best Paper Award (finalist, 2017), Best Paper Proceedings (2017, 2015, 2013), Best Dissertation Award (finalist, 2011), and Distinguished Student Paper Award (2010) from the Academy of Management. Carmelo has served as a guest associate editor for the Information Systems Research's special Issue on platforms and infrastructures in the digital age, and as a guest editor for the California Management Review's special section on Digital transformation. He is a member of the Strategic Management Society (SMS) and the Academy of Management and a member of

the Scientific Board of Agenda Digitale.eu.

Carmelo earned an MSc in Economics from Università Bocconi and a PhD in Strategic Management from IE Business School. He is married with two children.

## **Articles in Scholarly Journals**

## Externalities and complementarities in platforms and ecosystems: From structural solutions to endogenous failures

JACOBIDES, M. G., C. CENNAMO, A. GAWER, "Externalities and complementarities in platforms and ecosystems: From structural solutions to endogenous failures", Research Policy, 2024, vol. 53, no. 1, pp. 104906

#### Competing for attention on digital platforms: The case of news outlets

MEYER, T., A. KERKHOF, C. CENNAMO, T. KRETSCHMER, "Competing for attention on digital platforms: The case of news outlets", Strategic Management Journal, 2024, vol. 45, no. 9, pp. 1731-1790

#### Digital Platforms Regulation: An Innovation-Centric View of the EU's Digital Markets Act

CENNAMO, C., T. KRETSCHMER, P. CONSTANTINIDES, C. ALAIMO, J. SANTALÓ, "Digital Platforms Regulation: An Innovation-Centric View of the EU's Digital Markets Act", Journal of European Competition Law & Practice, 2023, vol. 14, no. 1, pp. 44-51

### Gig, el poder de fijar el precio en una plataforma de servicios - Who Should Price a Gig?

KARANOVIC, J., E. J. ALTMAN, C. CENNAMO, "Gig, el poder de fijar el precio en una plataforma de servicios - Who Should Price a Gig?", Mit Sloan Management Review, 2023, vol. 65, no. 1, pp. 62-67

#### User preferences and strategic interactions in platform ecosystems

PANICO, C., C. CENNAMO, "User preferences and strategic interactions in platform ecosystems", Strategic Management Journal, 2022, vol. 43, no. 3, pp. 507-529

#### Assessing Incumbents' Risk of Digital Platform Disruption

CENNAMO, C., L. DIAFERIA, A. GAUR, G. SALVIOTTI, "Assessing Incumbents' Risk of Digital Platform Disruption", MIS Quarterly Executive, 2022, vol. 21, no. 1, pp. 55-74

### Unlocking Innovation in Healthcare: The Case of the Patient Innovation Platform

CENNAMO, C., P. OLIVEIRA, L. ZEJNILOVIC, "Unlocking Innovation in Healthcare: The Case of the Patient Innovation Platform", California Management Review, 2022, vol. 64, no. 4, pp. 47-77

#### Competing In Digital Markets: A Platform-Based Perspective

CENNAMO, C., "Competing In Digital Markets: A Platform-Based Perspective", Academy of Management Perspectives, 2021, vol. 35, no. 2, pp. 265–291

In search of complementarities within and across platform ecosystems: Complementors' relative standing and performance in mobile apps ecosystems

TAVALAEI, M. M., C. CENNAMO, "In search of complementarities within and across platform ecosystems: Complementors' relative standing and performance in mobile apps ecosystems", Long Range Planning, 2021, vol. 54, no. 5, pp. 101994

# Two sides of the same coin? Decentralized versus proprietary blockchains and the performance of digital currencies.

CENNAMO, C., C. MARCHESI, T. MEYER, "Two sides of the same coin? Decentralized versus proprietary blockchains and the performance of digital currencies.", Academy of Management Discoveries, 2020, vol. 6, no. 3, pp. 382-404

#### Removing bottlenecks in business ecosystems: The strategic role of outbound open innovation

MASUCCI, M., S. BRUSONI, C. CENNAMO, "Removing bottlenecks in business ecosystems: The strategic role of outbound open innovation", Research Policy, 2020, vol. 49, no. 1, pp. 103823

## Managing Digital Transformation: Scope of Transformation and Modalities of Value Co-Generation and Delivery

CENNAMO, C., G. B. DAGNINO, A. DI MININ, G. LANZOLLA, "Managing Digital Transformation: Scope of Transformation and Modalities of Value Co-Generation and Delivery", California Management Review, 2020, vol. 62, no. 4, pp. 5-16

#### Generativity Tension and Value Creation in Platform Ecosystems

CENNAMO, C., J. SANTALÓ, "Generativity Tension and Value Creation in Platform Ecosystems", Organization Science, 2019, vol. 30, no. 3, pp. 617-641

#### Towards a theory of ecosystems

JACOBIDES, M. G., C. CENNAMO, A. GAWER, "Towards a theory of ecosystems", Strategic Management Journal, 2018, vol. 39, no. 8, pp. 2255-2276

#### Platform Architecture and Quality Trade-offs of Multihoming Complements

CENNAMO, C., H. OZALP, T. KRETSCHMER, "Platform Architecture and Quality Trade-offs of Multihoming Complements", Information Systems Research, 2018, vol. 29, no. 2, pp. 461-478

#### Building the Value of Next-Generation Platforms: The Paradox of Diminishing Returns

CENNAMO, C., "Building the Value of Next-Generation Platforms: The Paradox of Diminishing Returns", Journal of Management, 2018, vol. 44, no. 8, pp. 3038-3069

#### Governing the City: Unleashing Value from the Business Ecosystem

VISNJIC, I., A. NEELY, C. CENNAMO, N. VISNJIC, "Governing the City: Unleashing Value from the Business Ecosystem", California Management Review, 2016, vol. 59, no. 1, pp. 109-140

#### **How to Avoid Platform Traps**

CENNAMO, C., J. SANTALÓ, "How to Avoid Platform Traps", Mit Sloan Management Review, 2015, vol. 57, pp. 12-15

#### Platform Competition: Strategic Tradeoffs in Platform Markets

CENNAMO, C., J. SANTALÒ, "Platform Competition: Strategic Tradeoffs in Platform Markets", Strategic Management Journal, 2013, vol. 34, pp. 1331-1350

### Does Stakeholder Management have a Dark Side?

CENNAMO, C., P. BERRONE, L. R. GOMEZ-MEJIA, "Does Stakeholder Management have a Dark Side?", Journal of Business Ethics, 2009, vol. 89, no. 4, pp. 491-507

#### Other

#### Not just a game, but a game changer

CENNAMO, C., "Not just a game, but a game changer", Via Sarfatti 25, 2024, no. 3, pp. 52-54

#### Startup, ecco il principale problema che frena quelle italiane

CENNAMO, C., "Startup, ecco il principale problema che frena quelle italiane", Agenda Digitale, 21 February 2018

#### Startup, la mappa che spiega il primato di Milano

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#### Startup in rosso, ma il capitale umano è il vero problema

CENNAMO, C., "Startup in rosso, ma il capitale umano è il vero problema", Agenda Digitale, 3 February 2017

#### Startup e Pmi innovative, s'è persa la bussola politica: quali speranze nel 2017

CENNAMO, C., "Startup e Pmi innovative, s'è persa la bussola politica: quali speranze nel 2017", Agenda Digitale, 2 January 2017

#### Startup, a chi vanno i soldi? Ecco lo studio che rivela lo stato dell'arte in Italia

CENNAMO, C., "Startup, a chi vanno i soldi? Ecco lo studio che rivela lo stato dell'arte in Italia", Agenda Digitale, 15 September 2016

#### "Pmi innovative"? Ecco perché la visione del Governo ha il fiato corto

CENNAMO, C., ""Pmi innovative"? Ecco perché la visione del Governo ha il fiato corto", Agenda Digitale, 5 April 2016

#### La Strategia Paese ha dimenticato le piattaforme digitali

CENNAMO, C., "La Strategia Paese ha dimenticato le piattaforme digitali", Agenda Digitale, 29 December 2015

### Format di open innovation al debutto in Italia: un esempio

CENNAMO, C., "Format di open innovation al debutto in Italia: un esempio", Agenda Digitale, 10 December 2015

#### Le startup italiane dimenticano il territorio. E fanno molto male

CENNAMO, C., "Le startup italiane dimenticano il territorio. E fanno molto male", Agenda Digitale, 29 October 2015

### I due diversi modelli di smart city: uno studio analizza Vienna, Chicago, Londra

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#### Ecco come rendere la PA un motore di startup innovative

CENNAMO, C., "Ecco come rendere la PA un motore di startup innovative", Agenda Digitale, 11 April 2014

#### Startup, non bastano gli incentivi: manca una visione Paese

CENNAMO, C., "Startup, non bastano gli incentivi: manca una visione Paese", Agenda Digitale, 9 January 2014

## **Proceedings/Presentations**

#### Big Tech, Small Tech, and the Dynamics of Technology Life Cycle: The Case of Al's Evolution

CHENG, Y., C. CENNAMO, C. PANICO, "Big Tech, Small Tech, and the Dynamics of Technology Life Cycle: The Case of Al's Evolution" in 84th Annual Meeting of the Academy of Management, August 9-13, 2024, Chicago, IL, United States of America

#### Name Your Price: Dual Strategic Responses to Platform Design Change

KARANOVIC, J., H. OZALP, C. CENNAMO, M. BOONS, "Name Your Price: Dual Strategic Responses to Platform Design Change" in 84th Annual Meeting of the Academy of Management, August 9-13, 2024, Chicago, IL, United States of America

"In Medio Stat Virtus": Targeted Ad in Social Media Platforms with Heterogeneous Participants MORINO, P., C. PANICO, C. CENNAMO, ""In Medio Stat Virtus": Targeted Ad in Social Media Platforms with Heterogeneous Participants" in 83rd Annual Meeting of the Academy of Management, 4-8 August, 2023, Boston, United States of America

Big Tech, Small Tech, and the Technology Life Cycle: The Case of Artificial Intelligence's Evolution CENNAMO, C., Y. CHEN, C. PANICO, "Big Tech, Small Tech, and the Technology Life Cycle: The Case of Artificial Intelligence's Evolution" in SMS 43rd Annual Conference, 30 September-3 October, 2023, Toronto, Canada

## Big Tech's Impact on Innovation Trajectories: Dynamic Relation between Corporate Activities and Market Activities

CHEN, Y., C. CENNAMO, C. PANICO, "Big Tech's Impact on Innovation Trajectories: Dynamic Relation between Corporate Activities and Market Activities" in DRUID 2023 Conference, June 10-12, 2023, Lisbon, Portugal

## How do Humans and Algorithms Interact? Augmentation, Automation, and Co-specialization for Greater Precision in Decision-Making

PANICO, C., S. MURTINU, C. CENNAMO, "How do Humans and Algorithms Interact? Augmentation, Automation, and Co-specialization for Greater Precision in Decision-Making" in DRUID 2023 Conference, June 10-12, 2023, Lisbon, Portugal

#### How Platforms Governance Affects Entrepreneurs' Capacity to Attract Funding

TOROI, J., C. CENNAMO, A. MOHAMMADI, "How Platforms Governance Affects Entrepreneurs' Capacity to Attract Funding" in DRUID 2023 Conference, June 10-12, 2023, Lisbon, Portugal

"In Medio Stat Virtus": Targeted Advertising in Social Media Platforms with Heterogeneous Participants MORINO, P., C. PANICO, C. CENNAMO, ""In Medio Stat Virtus": Targeted Advertising in Social Media Platforms with Heterogeneous Participants" in DRUID 2023 Conference, June 10-12, 2023, Lisbon, Portugal

#### Competing for Attention on Information Platforms: The Case of Local News Outlets

MEYER, T., A. KERKHOF, C. CENNAMO, T. KRETSCHMER, "Competing for Attention on Information Platforms: The Case of Local News Outlets" in DRUID 2022 Conference, June 13-15, 2022, Copenhagen, Denmark

Digital Transformation and Incumbent Businesses: How to Understand and Assess Platform Disruption CENNAMO, C., L. DIAFERIA, A. GAUR, G. SALVIOTTI, "Digital Transformation and Incumbent Businesses: How to Understand and Assess Platform Disruption" in 3rd Competitive Renaissance Through Digital Transformation Conference, February 18-19, 2021, Pavia, Italy

## The "love effect" in crowdfunding markets: How platform selective promotion of projects affects value creation

CENNAMO, C., I. CONSTANTIOU, M. WESSEL, "The "love effect" in crowdfunding markets: How platform selective promotion of projects affects value creation" in DRUID21 Conference, October 18-20, 2021, Copenhagen, Denmark

#### Platform-based Disruption: The Dual Effect of Digital Platforms on Incumbent Firms

MEYER, T., C. CENNAMO, E. D. YILMAZ, "Platform-based Disruption: The Dual Effect of Digital Platforms on Incumbent Firms" in DRUID21 Conference, October 18-20, 2021, Copenhagen, Denmark

#### Digital Transformation in Manufacturing Ecosystems: A Case of Integration Decoupling

AVERSA, P., C. CENNAMO, G. G. LORENZONI, "Digital Transformation in Manufacturing Ecosystems: A Case of Integration Decoupling" in The Academy of Management Annual Meeting 2020: Broadening Our Sight - 7 -11 August, 2020, (Online Event)

#### For Which Incumbents Are Digital Platforms Really a Threat? - The Role of Asset Ownership

MEYER, T., C. CENNAMO, "For Which Incumbents Are Digital Platforms Really a Threat? - The Role of Asset Ownership" in The Academy of Management Annual Meeting 2019: Understanding the Inclusive Organization - 9 -13 August, 2019, Boston, United States of America

Stock versus Novelty: Technology Adoption Momentum Revisited

CENNAMO, C., M. M. TAVALAEI, "Stock versus Novelty: Technology Adoption Momentum Revisited" in EURAM '18, June 19-22, 2018, Reykjavík, Iceland

### What drives a platform's strategy? Usage, membership and competition effects

CENNAMO, C., C. PANICO, "What drives a platform's strategy? Usage, membership and competition effects" in Academy of Management Annual Conference - 7-11 August, 2015, Vancouver, Canada

Beyond what and why: understanding organizational evolution towards sustainable enterprise models ZOLLO, M., C. CENNAMO, K. NEUMANN, "Beyond what and why: understanding organizational evolution towards sustainable enterprise models" in 13th EURAM Conference, 26-29 June, 2013, Istanbul, Turkey

## Family versus non-family CEO and firm performance: Moderating effects of firm size, stock exchange affiliation and location

CORBETTA, G., C. CENNAMO, L. NALDI, "Family versus non-family CEO and firm performance: Moderating effects of firm size, stock exchange affiliation and location" in 11th Annual IFERA (International Family Enterprise Research Academy) Conference - June 28-July 1, 2011, Palermo, Italy

#### Research Notes or short Articles in Journals

#### Should Your Company Build an Open or Closed Ecosystem?

CENNAMO, C., F. ZHU, "Should Your Company Build an Open or Closed Ecosystem?", Harvard Business Review, 23 July 2024

#### Can the EU Regulate Platforms Without Stifling Innovation?

CENNAMO, C., D. D. SOKOL, "Can the EU Regulate Platforms Without Stifling Innovation?", Harvard Business Review, 1 March 2021

#### **Edited Books**

#### Research Handbook on Digital Strategy

CENNAMO, C., G. DAGNINO, F. ZHU (Eds.), "Research Handbook on Digital Strategy" - 2023, Edward Elgar Publishing, Cheltenham

## Research Reports

#### A guide to Platform Economy for Incumbents

SALVIOTTI, G., A. GAUR, C. CENNAMO, L. DIAFERIA - "A guide to Platform Economy for Incumbents" - 2020, DEVO Lab - SDA Bocconi School of Management, Milan, Italy