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Knowledge Group: Finance

Research Domains: Corporate Finance

Teaching Domains: M&A, Corporate Valuation, Financial Statement Analysis

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Articles in Scholarly Journals

It's a matter of time! CEO turnover and corporate turnarounds in Italy

DALLOCCCHIO, M., A. CAPUTO, A. TRON, F. COLANTONI, "It's a matter of time! CEO turnover and corporate turnarounds in Italy", Journal of Management & Organization, 2025, vol. 31, no. 4, pp. 2155-2175

Are SPACs a good investment deal for investors? A performance comparison between SPACs vs IPOs

ANCONETANI, R., F. COLANTONI, F. MARTIELLI, D. BUI HUU, D. BINH, "Are SPACs a good investment deal for investors? A performance comparison between SPACs vs IPOs", Journal of Small Business and Enterprise Development, 2025, vol. 32, no. 3, pp. 705-724

Delving into the influence of sustainability strategy: Exploring the influence of sustainability committees on company performance

TRON, A., F. COLANTONI, N. CELENTANO, A. CAPUTO, "Delving into the influence of sustainability strategy: Exploring the influence of sustainability committees on company performance", Business Strategy and the Environment, 2025, vol. 34, no. 2, pp. 1551-1573

Managing for resilience through social sustainable human resource approach: the effect on organisational performances

CAPUTO, A., A. TRON, S. SASSETTI, A. GIAKOUMELOU, F. COLANTONI, "Managing for resilience through social sustainable human resource approach: the effect on organisational performances", Management Decision, 2025

ESG Prioritization: The Impact of Sustainability on Mitigating Bankruptcy Risk

COLANTONI, F., T. BERNDT, M. SUTTER RUDISSER, A. TRON, "ESG Prioritization: The Impact of Sustainability on Mitigating Bankruptcy Risk", Strategic Change, 2025, vol. 34, no. 6, pp. 793-811

ESG Dynamics: Assessing the Link Between Sustainability Practices and the Cost of Capital

TRON, A., L. F. FRANCESCHI, F. COLANTONI, F. PAOLONE, "ESG Dynamics: Assessing the Link Between Sustainability Practices and the Cost of Capital", Corporate Social Responsibility and Environmental

Engagement e turnover dei dipendenti: Il ruolo strategico del welfare aziendale - Employee Engagement and Turnover: The Strategic Role of Corporate Welfare

DELL'ACQUA, A., R. ANCONETANI, F. COLANTONI, E. SANTOLI, "Engagement e turnover dei dipendenti: Il ruolo strategico del welfare aziendale - Employee Engagement and Turnover: The Strategic Role of Corporate Welfare", *Economia & Management*, 2025, no. 2, pp. 55-66

The efficiency of preventive restructuring procedures: Evidence from France

TETI, E., A. TRON, F. COLANTONI, E. CELANI, "The efficiency of preventive restructuring procedures: Evidence from France", *Strategic Change*, 2024, vol. 33, no. 2, pp. 79-93

Green investments, green returns: exploring the link between ESG factors and financial performance in real estate

MORRI, G., F. YANG, F. COLANTONI, "Green investments, green returns: exploring the link between ESG factors and financial performance in real estate", *Journal of Property Investment & Finance*, 2024, vol. 42, no. 5, pp. 435-452

The impact of CEO turnover on firm performance and insolvency risk - A global analysis

SALVI, A., A. TRON, F. COLANTONI, "The impact of CEO turnover on firm performance and insolvency risk - A global analysis", *Finance Research Letters*, 2024, vol. 62, pp. 105093

Microfinanza, una nuova asset class sostenibile all'orizzonte?

DALLOCCCHIO, M., L. L. ETRO, M. VIZZACCARO, R. ANCONETANI, F. COLANTONI, "Microfinanza, una nuova asset class sostenibile all'orizzonte?", *Economia & Management*, 2024, no. 2, pp. 61-70

ESG performance variability: profitability and market implications for real estate entities in a worldwide context

MORRI, G., F. COLANTONI, A. M. DE PAOLIS, "ESG performance variability: profitability and market implications for real estate entities in a worldwide context", *Journal of European Real Estate Research*, 2024, vol. 17, no. 3, pp. 373-394

ESG dynamics in real estate: temporal patterns and financial implications for REITs returns

MORRI, G., A. DIPIERRI, F. COLANTONI, "ESG dynamics in real estate: temporal patterns and financial implications for REITs returns", *Journal of European Real Estate Research*, 2024, vol. 17, no. 2, pp. 263-285

Mercati finanziari e sostenibilità: come la biodiversità influenza gli investimenti - Financial markets and sustainability: how biodiversity affects investment

CALCATERRA, M., F. COLANTONI, S. SANESI, "Mercati finanziari e sostenibilità: come la biodiversità influenza gli investimenti - Financial markets and sustainability: how biodiversity affects investment", *Economia & Management*, 2024, no. 4, pp. 38-52

Corporate governance and financial distress: lessons learned from an unconventional approach

TRON, A., M. DALLOCCCHIO, S. FERRI, F. COLANTONI, "Corporate governance and financial distress: lessons learned from an unconventional approach", *Journal of Management and Governance*, 2023, no. 27, pp.

Sustainability Disclosure and IPO Performance: Exploring the Impact of ESG Reporting

FERRI, S., A. TRON, F. COLANTONI, R. SAVIO, "Sustainability Disclosure and IPO Performance: Exploring the Impact of ESG Reporting", Sustainability, 2023, vol. 15, no. 6, pp. 5144

Exploring risk management issues in the technological sector: the effect of the use of derivatives hedging on technology firms' value

FERRI, S., A. TRON, F. COLANTONI, R. SAVIO, "Exploring risk management issues in the technological sector: the effect of the use of derivatives hedging on technology firms' value", International Review of Entrepreneurship (IRE), 2023, vol. 20, no. 3, pp. 401-422

The impact of corporate governance on default risk: BERTopic literature review

COLANTONI, F., "The impact of corporate governance on default risk: BERTopic literature review", Corporate Ownership and Control, 2023, vol. 20, no. 4, pp. 57-71

The Different Impact of Top Executives' Turnover on Healthy and Restructured Companies

MORRONE, C., A. TRON, F. COLANTONI, S. FERRI, "The Different Impact of Top Executives' Turnover on Healthy and Restructured Companies", International Journal of Business and Management, 2022, vol. 17, no. 1, pp. 17-26

The use of corporate derivatives: Effects on firm value in the Italian market

TRON, A., F. COLANTONI, "The use of corporate derivatives: Effects on firm value in the Italian market", Corporate Ownership and Control, 2021, vol. 19, no. 1, pp. 55-68

Other

Real estate that (almost) never goes public - L'immobiliare che non si quota (quasi) mai

DALLOCCCHIO, M., M. CALCATERRA, F. COLANTONI, C. IACOMINO, "Real estate that (almost) never goes public - L'immobiliare che non si quota (quasi) mai", SDA Bocconi Insight, 3 November 2025

Proceedings/Presentations

Comparative Analysis of the Impact on Post-Transaction Operational Performance: SPAC vs. IPOs in Public Share Offerings

ANCONETANI, R., F. COLANTONI, F. MARTIELLI, A. SALVI, "Comparative Analysis of the Impact on Post-Transaction Operational Performance: SPAC vs. IPOs in Public Share Offerings" in International Risk Management Conference, June 24-25, 2024, Milano, Italy

Towards a Bottom-Up Approach to Space Debris Removal: On the Economic Convenience Behind Debris Mitigation Strategies

DI PIPPO, S., C. IACOMINO, A. ROSSI, M. NORI, A. SAPUTO, F. VENTRE, F. COLANTONI, "Towards a Bottom-Up Approach to Space Debris Removal: On the Economic Convenience Behind Debris Mitigation Strategies" in 74th International Astronautical Congress – 'Global Challenges and Opportunities: Give Space a Chance' - 2-6 October, 2023, Baku, Azerbaijan

Examining the Inferior Performance of Special Purpose Acquisition Companies (SPACs) Compared to Traditional Vehicles in the Post-Business Combination Phase: An Empirical Analysis

ANCONETANI, R., A. SALVI, F. COLANTONI, F. MARTIELLI, "Examining the Inferior Performance of Special Purpose Acquisition Companies (SPACs) Compared to Traditional Vehicles in the Post-Business Combination Phase: An Empirical Analysis" in AIDEA 2023 - XL Convegno Nazionale - October 5-6, 2023, Salerno, Italy

Long term effects of the mitigation and remediation measures in view of the changing space activities

ROSSI, A., C. IACOMINO, A. SAPUTO, M. NORI, F. COLANTONI, F. VENTRE, "Long term effects of the mitigation and remediation measures in view of the changing space activities" in Second International Orbital Debris Conference (IOC II), December 4–7, 2023, Sugar Land, TX, United States of America

ESG matters: why prioritizing sustainability can reduce the risk of bankruptcy

COLANTONI, F., T. BERNDT, M. SUTTER RUDISSER, "ESG matters: why prioritizing sustainability can reduce the risk of bankruptcy" in World Finance & Banking Symposium, December 13-15, 2023, Vilnius, Lithuania

Bankruptcy of listed companies and ESG scores

COLANTONI, F., A. TRON, A. TUZZOLINO, "Bankruptcy of listed companies and ESG scores" in World Finance & Banking Symposium, December 13-15, 2023, Vilnius, Lithuania

Consolidation process in the wealth management industry in the UK, US, and Switzerland: an empirical study on the drivers of change in the asset under management post-M&A

TRON, A., F. COLANTONI, R. ANCONETANI, M. DI GENNARO, "Consolidation process in the wealth management industry in the UK, US, and Switzerland: an empirical study on the drivers of change in the asset under management post-M&A" in World Finance Conference, August 1-3, 2022, Torino, Italy

SPACs and IPOs? ex-post transaction performances: Which approach can win?

MARTIELLI, F., A. SALVI, R. ANCONETANI, F. COLANTONI, F. ROCCHI, "SPACs and IPOs? ex-post transaction performances: Which approach can win?" in World Finance & Banking Symposium, December 16-17, 2022, Miami FL, United States of America

How managing knowledge disclosure in terms of ESG information affects IPO performance: an empirical study in the European context

COLANTONI, F., S. FERRI, R. SAVIO, A. TRON, "How managing knowledge disclosure in terms of ESG information affects IPO performance: an empirical study in the European context" in 17th International Forum on Knowledge Asset Dynamics (IFKAD 2022), June 20-22, 2022, Lugano, Switzerland

Contribution to Chapters, Books or Research Monographs

Do females impact the probability of corporate default? Primary evidence for future research

MORRONE, C., A. TRON, F. COLANTONI, S. FERRI, "Do females impact the probability of corporate default? Primary evidence for future research" in When the Crisis Becomes an Opportunity: The Role of Women in the Post-Covid Organization., Paola Paoloni, Rosa Lombardi (Eds.), Springer, pp. 295-307, 2023

Utilizzare le metodologie di valutazione in ottica di M&A – L'analisi del caso Yoox-Net a Porter

PALMIERI, C., F. COLANTONI, "Utilizzare le metodologie di valutazione in ottica di M&A – L'analisi del caso Yoox-Net a Porter" in Mergers & Acquisitions. II Ed., M. Dallochio, G. Lucchini, C. Pirrone (Eds.), Egea, chap. 5, pp. 101-121, 2021

Fattori che influenzano il valore – Le sinergie applicate al caso Yoox-Net a Porter

PALMIERI, C., F. COLANTONI, "Fattori che influenzano il valore – Le sinergie applicate al caso Yoox-Net a Porter" in Mergers & Acquisitions. II Ed., M. Dallochio, G. Lucchini, C. Pirrone (Eds.), Egea, chap. 6, pp. 123-135, 2021

Il ruolo degli investitori istituzionali nei processi di M&A – il Private Equity

ZAMBONI, L., F. COLANTONI, "Il ruolo degli investitori istituzionali nei processi di M&A – il Private Equity" in Mergers & Acquisitions. II Ed., M. Dallochio, G. Lucchini, C. Pirrone (Eds.), Egea, chap. 14, pp. 353-387, 2021

Cases in International Case Collections

We are young, we are curious, we are dreamers: the Legami growth path

ANCONETANI, R., F. PIPPO, F. COLANTONI - "We are young, we are curious, we are dreamers: the Legami growth path" - 2021, The Case Centre, Great Britain