

Nicola Gennaioli

Full Professor



Knowledge Group: Finance

Research Domains: Financial Markets

Teaching Domains:

nicola.gennaioli@unibocconi.it

Biography

Nicola Gennaioli è Professore Ordinario presso l'Università Bocconi nel Dipartimento di Finance dal 2012.

I suoi interessi di ricerca sono concentrati sui mercati finanziari, e ha pubblicato numerosi articoli sulle sue ricerche in riviste accademiche come il *Quarterly Journal of Economics*, *Review of Financial Studies* e *Journal of Financial Economics*, tra gli altri.

Ha ottenuto una Laurea magistrale in Economics presso l'Università Luigi Bocconi nel 1999 e un Dottorato in Economics presso la Harvard University nel 2004.

Articles in Scholarly Journals

Imagining the Future: Memory, Simulation, and Beliefs

BORDALO, P., G. BURRO, K. COFFMAN, N. GENNAIOLI, A. SHLEIFER, "Imagining the Future: Memory, Simulation, and Beliefs", *Review of Economic Studies*, 2025, vol. 92, no. 3, pp. 1532–1563

How People Use Statistics

BORDALO, P., J. CONLON, N. GENNAIOLI, S. KWON, A. SHLEIFER, "How People Use Statistics", *Review of Economic Studies*, 2025

Finance without exotic risk

BORDALO, P., N. GENNAIOLI, R. LA PORTA, A. SHLEIFER, "Finance without exotic risk", *Journal of Financial Economics*, 2025, vol. 173, pp. 104145

Belief Overreaction and Stock Market Puzzles

BORDALO, P., N. GENNAIOLI, R. L. PORTA, A. SHLEIFER, "Belief Overreaction and Stock Market Puzzles", *Journal of Political Economy*, 2024, vol. 132, no. 5, pp. 1450–1484

Memory and Probability

BORDALO, P., J. J. CONLON, N. GENNAIOLI, S. Y. KWON, A. SHLEIFER, "Memory and Probability", *Quarterly Journal of Economics*, 2023, vol. 138, no. 1, pp. 265-311

Trust and Insurance Contracts

GENNAIOLI, N., R. LA PORTA, F. LOPEZ-DE-SILANES, A. SHLEIFER, "Trust and Insurance Contracts", *Review of Financial Studies*, 2022, vol. 35, no. 12, pp. 5287-5333

Salience

BORDALO, P., N. GENNAIOLI, A. SHLEIFER, "Salience", *Annual Review of Economics*, 2022, vol. 14, no. 1, pp. 521-544

Memory and representativeness.

BORDALO, P., K. COFFMAN, N. GENNAIOLI, F. SCHWERTER, A. SHLEIFER, "Memory and representativeness.", *Psychological Review*, 2021, vol. 128, no. 1, pp. 71-85

Diagnostic bubbles

BORDALO, P., N. GENNAIOLI, S. Y. KWON, A. SHLEIFER, "Diagnostic bubbles", *Journal of Financial Economics*, 2021, vol. 141, no. 3, pp. 1060-1077

Identity, Beliefs, and Political Conflict

BONOMI, G., N. GENNAIOLI, G. TABELLINI, "Identity, Beliefs, and Political Conflict", *Quarterly Journal of Economics*, 2021, vol. 136, no. 4, pp. 2371-2411

Overreaction in Macroeconomic Expectations

BORDALO, P., N. GENNAIOLI, Y. MA, A. SHLEIFER, "Overreaction in Macroeconomic Expectations", *American Economic Review*, 2020, vol. 110, no. 9, pp. 2748-2782

Memory, Attention, and Choice*

BORDALO, P., N. GENNAIOLI, A. SHLEIFER, "Memory, Attention, and Choice*", *Quarterly Journal of Economics*, 2020, vol. 135, no. 3, pp. 1399-1442

Diagnostic Expectations and Stock Returns

BORDALO, P., N. GENNAIOLI, R. L. PORTA, A. SHLEIFER, "Diagnostic Expectations and Stock Returns", *Journal of Finance*, 2019, vol. 74, no. 6, pp. 2839-2874

Beliefs about Gender

BORDALO, P., K. COFFMAN, N. GENNAIOLI, A. SHLEIFER, "Beliefs about Gender", *American Economic Review*, 2019, vol. 109, no. 3, pp. 739-773

Memory and Reference Prices: An Application to Rental Choice

BORDALO, P., N. GENNAIOLI, A. SHLEIFER, "Memory and Reference Prices: An Application to Rental Choice", *American Economic Association Papers and Proceedings*, 2019, vol. 109, pp. 572-576

Diagnostic Expectations and Credit Cycles

BORDALO, P., N. GENNAIOLI, A. SHLEIFER, "Diagnostic Expectations and Credit Cycles", Journal of Finance, 2018, vol. 73, no. 1, pp. 199-227

Banks, government Bonds, and Default: What do the data Say?

GENNAIOLI, N., A. MARTIN, S. ROSSI, "Banks, government Bonds, and Default: What do the data Say?", Journal of Monetary Economics, 2018, vol. 98, pp. 98-113

Stereotypes*

BORDALO, P., K. COFFMAN, N. GENNAIOLI, A. SHLEIFER, "Stereotypes*", Quarterly Journal of Economics, 2016, vol. 131, no. 4, pp. 1753-1794

Competition for Attention

BORDALO, P., N. GENNAIOLI, A. SHLEIFER, "Competition for Attention", Review of Economic Studies, 2016, vol. 83, no. 2, pp. 481-513

State Capacity and Military Conflict

GENNAIOLI, N., H.-J. VOTH, "State Capacity and Military Conflict", Review of Economic Studies, 2015, vol. 82, no. 4, pp. 1409-1448

Salience Theory of Judicial Decisions

BORDALO, P., A. SHLEIFER, "Salience Theory of Judicial Decisions", The Journal of Legal Studies, 2015, vol. 44, no. S1, pp. S7-S33

Money Doctors

GENNAIOLI, N., A. SHLEIFER, R. VISHNY, "Money Doctors", Journal of Finance, 2015, vol. 70, no. 1, pp. 91-114

Growth in regions

GENNAIOLI, N., R. LA PORTA, F. LOPEZ DE SILANES, A. SHLEIFER, "Growth in regions", Journal of Economic Growth, 2014, vol. 19, no. 3, pp. 259-309

Sovereign Default, Domestic Banks, and Financial Institutions

GENNAIOLI, N., A. MARTIN, S. ROSSI, "Sovereign Default, Domestic Banks, and Financial Institutions", Journal of Finance, 2014, vol. 69, no. 2, pp. 819-866

Finance and the Preservation of Wealth

GENNAIOLI, N., A. SHLEIFER, R. VISHNY, "Finance and the Preservation of Wealth", Quarterly Journal of Economics, 2014, vol. 129, no. 3, pp. 1221-1254

Salience and Consumer Choice

BORDALO, P., N. GENNAIOLI, A. SHLEIFER, "Salience and Consumer Choice", Journal of Political Economy, 2013, vol. 121, no. 5, pp. 803-843

Optimal Contracts With Enforcement Risk

GENNAIOLI, N., "Optimal Contracts With Enforcement Risk", Journal of the European Economic Association, 2013, vol. 11, no. 1, pp. 59-82

A Model of Shadow Banking

GENNAIOLI, N., A. SHLEIFER, R. W. VISHNY, "A Model of Shadow Banking", *Journal of Finance*, 2013, vol. 68, no. 4, pp. 1331-1363

Human Capital and Regional Development*

GENNAIOLI, N., R. LA PORTA, F. LOPEZ-DE-SILANES, A. SHLEIFER, "Human Capital and Regional Development*", *Quarterly Journal of Economics*, 2013, vol. 128, no. 1, pp. 105-164

Contractual Resolutions of Financial Distress

GENNAIOLI, N., S. ROSSI, "Contractual Resolutions of Financial Distress", *Review of Financial Studies*, 2013, vol. 26, no. 3, pp. 602-634

Salience and Asset Prices

BORDALO, P., N. GENNAIOLI, A. SHLEIFER, "Salience and Asset Prices", *American Economic Review*, 2013, vol. 103, no. 3, pp. 623-628

Dynastic Management

CASELLI, F., N. GENNAIOLI, "Dynastic Management", *Economic Inquiry*, 2013, vol. 51, no. 1, pp. 971-996

Contractual Resolutions of Financial Distress

GENNAIOLI, N., S. ROSSI, "Contractual Resolutions of Financial Distress", *Review of Financial Studies*, 2013, vol. 26, no. 3, pp. 602-634

Salience Theory of Choice Under Risk

BORDALO, P., N. GENNAIOLI, A. SHLEIFER, "Salience Theory of Choice Under Risk", *Quarterly Journal of Economics*, 2012, vol. 127, no. 3, pp. 1243-1285

Neglected risks, financial innovation, and financial fragility

GENNAIOLI, N., A. SHLEIFER, R. VISHNY, "Neglected risks, financial innovation, and financial fragility", *Journal of Financial Economics*, 2012, vol. 104, no. 3, pp. 452-468

Salience in Experimental Tests of the Endowment Effect

BORDALO, P., A. SHLEIFER, "Salience in Experimental Tests of the Endowment Effect", *American Economic Review*, 2012, vol. 102, no. 3, pp. 47-52

Judicial Discretion in Corporate Bankruptcy

GENNAIOLI, N., S. ROSSI, "Judicial Discretion in Corporate Bankruptcy", *Review of Financial Studies*, 2010, vol. 23, no. 11, pp. 4078-4114

What Comes to Mind

GENNAIOLI, N., A. SHLEIFER, "What Comes to Mind", *Quarterly Journal of Economics*, 2010, vol. 125, no. 4, pp. 1399-1433

Judicial Discretion in Corporate Bankruptcy

GENNAIOLI, N., S. ROSSI, "Judicial Discretion in Corporate Bankruptcy", *Review of Financial Studies*, 2010, vol. 23, no. 11, pp. 4078-4114

Economics and Politics of Alternative Institutional Reforms

CASELLI, F., N. GENNAIOLI, "Economics and Politics of Alternative Institutional Reforms", Quarterly Journal of Economics, 2008, vol. 123, no. 3, pp. 1197-1250

Judicial Fact Discretion

GENNAIOLI, N., A. SHLEIFER, "Judicial Fact Discretion", The Journal of Legal Studies, 2008, vol. 37, no. 1, pp. 1-35

The Evolution of Common Law

GENNAIOLI, N., A. SHLEIFER, "The Evolution of Common Law", Journal of Political Economy, 2007, vol. 115, no. 1, pp. 43-68

The modern impact of precolonial centralization in Africa

GENNAIOLI, N., I. RAINER, "The modern impact of precolonial centralization in Africa", Journal of Economic Growth, 2007, vol. 12, no. 3, pp. 185-234

Overruling and the instability of law

GENNAIOLI, N., A. SHLEIFER, "Overruling and the instability of law", Journal of Comparative Economics, 2007, vol. 35, no. 2, pp. 309-328

Articles in national/international newspapers

Perché i poveri votano a destra e smettono di chiedere più uguaglianza alla politica

GENNAIOLI, N., G. TABELLINI, "Perché i poveri votano a destra e smettono di chiedere più uguaglianza alla politica", La Repubblica - Affari&Finanza, 5 May 2025

Banks, government bonds, and default: What do the data say?

MARTIN, A., S. ROSSI, N. GENNAIOLI, "Banks, government bonds, and default: What do the data say?", voxEU.org, 19 July 2014

Sovereign defaults, banks and financial institutions

MARTIN, A., S. ROSSI, N. GENNAIOLI, "Sovereign defaults, banks and financial institutions", voxEU.org, 17 November 2010

Contribution to Chapters, Books or Research Monographs

Long-Term Expectations and Aggregate Fluctuations

BORDALO, P., N. GENNAIOLI, R. L. PORTA, M. O'BRIEN, A. SHLEIFER, "Long-Term Expectations and Aggregate Fluctuations" in NBER Macroeconomics Annual 2023., Martin Eichenbaum, Erik Hurst, Valerie Ramey (Eds.), University of Chicago Press, vol. 38, pp. 311-347, 2024

Expectations and Investment

GENNAIOLI, N., Y. MA, A. SHLEIFER, "Expectations and Investment" in NBER Macroeconomics Annual 2015, Number 30., Eichenbaum Martin, Parker Jonathan (Eds.), University of Chicago Press, vol. 30, pp. 379-431, 2016

Institutions, Financial Integration, and Complementarity

GENNAIOLI, N., A. MARTIN, S. ROSSI, "Institutions, Financial Integration, and Complementarity" in Sovereign Debt., Robert W. Kolb (Ed.), John Wiley & Sons, Ltd, pp. 89-99, 2011

Precolonial Centralization and Institutional Quality in Africa

GENNAIOLI, N., I. RAINER, "Precolonial Centralization and Institutional Quality in Africa" in Institutions and Norms in Economic Development., Mark Gradstein, Kai A. Konrad (Eds.), The MIT Press, pp. 21-46, 2006