

Nicola Gennaioli

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Knowledge Group: Finance

Research Domains: Financial Markets

Teaching Domains:

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Articles in Scholarly Journals

Finance without exotic risk

BORDALO, P., N. GENNAIOLI, R. LA PORTA, A. SHLEIFER, "Finance without exotic risk", Journal of Financial Economics, 2025, vol. 173, pp. 104145

How People Use Statistics

BORDALO, P., J. CONLON, N. GENNAIOLI, S. KWON, A. SHLEIFER, "How People Use Statistics", Review of Economic Studies, 2025

Imagining the Future: Memory, Simulation, and Beliefs

BORDALO, P., G. BURRO, K. COFFMAN, N. GENNAIOLI, A. SHLEIFER, "Imagining the Future: Memory, Simulation, and Beliefs", Review of Economic Studies, 2025, vol. 92, no. 3, pp. 1532–1563

Belief Overreaction and Stock Market Puzzles

BORDALO, P., N. GENNAIOLI, R. L. PORTA, A. SHLEIFER, "Belief Overreaction and Stock Market Puzzles", Journal of Political Economy, 2024, vol. 132, no. 5, pp. 1450–1484

Memory and Probability

BORDALO, P., J. J. CONLON, N. GENNAIOLI, S. Y. KWON, A. SHLEIFER, "Memory and Probability", Quarterly Journal of Economics, 2023, vol. 138, no. 1, pp. 265-311

Salience

BORDALO, P., N. GENNAIOLI, A. SHLEIFER, "Salience", Annual Review of Economics, 2022, vol. 14, no. 1, pp. 521-544

Trust and Insurance Contracts

GENNAIOLI, N., R. LA PORTA, F. LOPEZ-DE-SILANES, A. SHLEIFER, "Trust and Insurance Contracts", Review of Financial Studies, 2022, vol. 35, no. 12, pp. 5287-5333

Diagnostic bubbles

BORDALO, P., N. GENNAIOLI, S. Y. KWON, A. SHLEIFER, "Diagnostic bubbles", Journal of Financial Economics, 2021, vol. 141, no. 3, pp. 1060-1077

Identity, Beliefs, and Political Conflict

BONOMI, G., N. GENNAIOLI, G. TABELLINI, "Identity, Beliefs, and Political Conflict", Quarterly Journal of Economics, 2021, vol. 136, no. 4, pp. 2371-2411

Memory and representativeness.

BORDALO, P., K. COFFMAN, N. GENNAIOLI, F. SCHWERTER, A. SHLEIFER, "Memory and representativeness.", Psychological Review, 2021, vol. 128, no. 1, pp. 71-85

Memory, Attention, and Choice*

BORDALO, P., N. GENNAIOLI, A. SHLEIFER, "Memory, Attention, and Choice*", Quarterly Journal of Economics, 2020, vol. 135, no. 3, pp. 1399-1442

Overreaction in Macroeconomic Expectations

BORDALO, P., N. GENNAIOLI, Y. MA, A. SHLEIFER, "Overreaction in Macroeconomic Expectations", American Economic Review, 2020, vol. 110, no. 9, pp. 2748-2782

Beliefs about Gender

BORDALO, P., K. COFFMAN, N. GENNAIOLI, A. SHLEIFER, "Beliefs about Gender", American Economic Review, 2019, vol. 109, no. 3, pp. 739-773

Diagnostic Expectations and Stock Returns

BORDALO, P., N. GENNAIOLI, R. L. PORTA, A. SHLEIFER, "Diagnostic Expectations and Stock Returns", Journal of Finance, 2019, vol. 74, no. 6, pp. 2839-2874

Memory and Reference Prices: An Application to Rental Choice

BORDALO, P., N. GENNAIOLI, A. SHLEIFER, "Memory and Reference Prices: An Application to Rental Choice", American Economic Association Papers and Proceedings, 2019, vol. 109, pp. 572-576

Banks, government Bonds, and Default: What do the data Say?

GENNAIOLI, N., A. MARTIN, S. ROSSI, "Banks, government Bonds, and Default: What do the data Say?", Journal of Monetary Economics, 2018, vol. 98, pp. 98-113

Diagnostic Expectations and Credit Cycles

BORDALO, P., N. GENNAIOLI, A. SHLEIFER, "Diagnostic Expectations and Credit Cycles", Journal of Finance, 2018, vol. 73, no. 1, pp. 199-227

Competition for Attention

BORDALO, P., N. GENNAIOLI, A. SHLEIFER, "Competition for Attention", Review of Economic Studies, 2016, vol. 83, no. 2, pp. 481-513

Stereotypes*

BORDALO, P., K. COFFMAN, N. GENNAIOLI, A. SHLEIFER, "Stereotypes*", Quarterly Journal of Economics, 2016, vol. 131, no. 4, pp. 1753-1794

Money Doctors

GENNAIOLI, N., A. SHLEIFER, R. VISHNY, "Money Doctors", Journal of Finance, 2015, vol. 70, no. 1, pp. 91-114

Salience Theory of Judicial Decisions

BORDALO, P., A. SHLEIFER, "Salience Theory of Judicial Decisions", The Journal of Legal Studies, 2015, vol. 44, no. S1, pp. S7-S33

State Capacity and Military Conflict

GENNAIOLI, N., H.-J. VOTH, "State Capacity and Military Conflict", Review of Economic Studies, 2015, vol. 82, no. 4, pp. 1409-1448

Finance and the Preservation of Wealth

GENNAIOLI, N., A. SHLEIFER, R. VISHNY, "Finance and the Preservation of Wealth", Quarterly Journal of Economics, 2014, vol. 129, no. 3, pp. 1221-1254

Growth in regions

GENNAIOLI, N., R. LA PORTA, F. LOPEZ DE SILANES, A. SHLEIFER, "Growth in regions", Journal of Economic Growth, 2014, vol. 19, no. 3, pp. 259-309

Sovereign Default, Domestic Banks, and Financial Institutions

GENNAIOLI, N., A. MARTIN, S. ROSSI, "Sovereign Default, Domestic Banks, and Financial Institutions", Journal of Finance, 2014, vol. 69, no. 2, pp. 819-866

A Model of Shadow Banking

GENNAIOLI, N., A. SHLEIFER, R. W. VISHNY, "A Model of Shadow Banking", Journal of Finance, 2013, vol. 68, no. 4, pp. 1331-1363

Contractual Resolutions of Financial Distress

GENNAIOLI, N., S. ROSSI, "Contractual Resolutions of Financial Distress", Review of Financial Studies, 2013, vol. 26, no. 3, pp. 602-634

Contractual Resolutions of Financial Distress

GENNAIOLI, N., S. ROSSI, "Contractual Resolutions of Financial Distress", Review of Financial Studies, 2013, vol. 26, no. 3, pp. 602-634

Dynastic Management

CASELLI, F., N. GENNAIOLI, "Dynastic Management", Economic Inquiry, 2013, vol. 51, no. 1, pp. 971-996

Human Capital and Regional Development*

GENNAIOLI, N., R. LA PORTA, F. LOPEZ-DE-SILANES, A. SHLEIFER, "Human Capital and Regional Development*", Quarterly Journal of Economics, 2013, vol. 128, no. 1, pp. 105-164

Optimal Contracts With Enforcement Risk

GENNAIOLI, N., "Optimal Contracts With Enforcement Risk", Journal of the European Economic Association, 2013, vol. 11, no. 1, pp. 59-82

Salience and Asset Prices

BORDALO, P., N. GENNAIOLI, A. SHLEIFER, "Salience and Asset Prices", American Economic Review, 2013, vol. 103, no. 3, pp. 623-628

Salience and Consumer Choice

BORDALO, P., N. GENNAIOLI, A. SHLEIFER, "Salience and Consumer Choice", Journal of Political Economy, 2013, vol. 121, no. 5, pp. 803-843

Neglected risks, financial innovation, and financial fragility

GENNAIOLI, N., A. SHLEIFER, R. VISHNY, "Neglected risks, financial innovation, and financial fragility", Journal of Financial Economics, 2012, vol. 104, no. 3, pp. 452-468

Salience in Experimental Tests of the Endowment Effect

BORDALO, P., A. SHLEIFER, "Salience in Experimental Tests of the Endowment Effect", American Economic Review, 2012, vol. 102, no. 3, pp. 47-52

Salience Theory of Choice Under Risk

BORDALO, P., N. GENNAIOLI, A. SHLEIFER, "Salience Theory of Choice Under Risk", Quarterly Journal of Economics, 2012, vol. 127, no. 3, pp. 1243-1285

Judicial Discretion in Corporate Bankruptcy

GENNAIOLI, N., S. ROSSI, "Judicial Discretion in Corporate Bankruptcy", Review of Financial Studies, 2010, vol. 23, no. 11, pp. 4078-4114

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What Comes to Mind

GENNAIOLI, N., A. SHLEIFER, "What Comes to Mind", Quarterly Journal of Economics, 2010, vol. 125, no. 4, pp. 1399-1433

Economics and Politics of Alternative Institutional Reforms

CASELLI, F., N. GENNAIOLI, "Economics and Politics of Alternative Institutional Reforms", Quarterly Journal of Economics, 2008, vol. 123, no. 3, pp. 1197-1250

Judicial Fact Discretion

GENNAIOLI, N., A. SHLEIFER, "Judicial Fact Discretion", The Journal of Legal Studies, 2008, vol. 37, no. 1, pp. 1-35

Overruling and the instability of law

GENNAIOLI, N., A. SHLEIFER, "Overruling and the instability of law", Journal of Comparative Economics, 2007, vol. 35, no. 2, pp. 309-328

The Evolution of Common Law

GENNAIOLI, N., A. SHLEIFER, "The Evolution of Common Law", Journal of Political Economy, 2007, vol. 115, no. 1, pp. 43-68

The modern impact of precolonial centralization in Africa

GENNAIOLI, N., I. RAINER, "The modern impact of precolonial centralization in Africa", Journal of Economic Growth, 2007, vol. 12, no. 3, pp. 185-234

Contribution to Chapters, Books or Research Monographs

Long-Term Expectations and Aggregate Fluctuations

BORDALO, P., N. GENNAIOLI, R. L. PORTA, M. OBRIEN, A. SHLEIFER, "Long-Term Expectations and Aggregate Fluctuations" in NBER Macroeconomics Annual 2023., Martin Eichenbaum, Erik Hurst, Valerie Ramey (Eds.), University of Chicago Press, vol. 38, pp. 311-347, 2024

Expectations and Investment

GENNAIOLI, N., Y. MA, A. SHLEIFER, "Expectations and Investment" in NBER Macroeconomics Annual 2015, Number 30., Eichenbaum Martin, Parker Jonathan (Eds.), University of Chicago Press, vol. 30, pp. 379-431, 2016

Institutions, Financial Integration, and Complementarity

GENNAIOLI, N., A. MARTIN, S. ROSSI, "Institutions, Financial Integration, and Complementarity" in Sovereign Debt., Robert W. Kolb (Ed.), John Wiley & Sons, Ltd, pp. 89-99, 2011

Precolonial Centralization and Institutional Quality in Africa

GENNAIOLI, N., I. RAINER, "Precolonial Centralization and Institutional Quality in Africa" in Institutions and Norms in Economic Development., Mark Gradstein, Kai A. Konrad (Eds.), The MIT Press, pp. 21-46, 2006

Articles in national/international newspapers

Perché i poveri votano a destra e smettono di chiedere più uguaglianza alla politica

GENNAIOLI, N., G. TABELLINI, "Perché i poveri votano a destra e smettono di chiedere più uguaglianza alla politica", La Repubblica - Affari&Finanza, 5 May 2025

Banks, government bonds, and default: What do the data say?

MARTIN, A., S. ROSSI, N. GENNAIOLI, "Banks, government bonds, and default: What do the data say?", voxEU.org, 19 July 2014

Sovereign defaults, banks and financial institutions

MARTIN, A., S. ROSSI, N. GENNAIOLI, "Sovereign defaults, banks and financial institutions", voxEU.org, 17 November 2010