

# Julien Sauvagnat

Full Professor



**Knowledge Group:** Finance

**Research Domains:** Financial Markets

**Teaching Domains:**

[julien.sauvagnat@unibocconi.it](mailto:julien.sauvagnat@unibocconi.it)

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## Biography

Julien Sauvagnat is Full Professor in the Department of Finance at Università Bocconi. In 2016 he joined BIDS (Bocconi Institute for Data Science and Analytics) Research Center Fellow, Università Bocconi and he is a Research Affiliate (Financial Economics and Organizational Economics groups), at CEPR Centre for Economic Policy Research.

His research interests cover a wide range of topics in financial economics with a focus on Corporate Finance, Applied Micro, production networks, and international trade. He is the author of numerous articles on his topics of interest. His works have been published in the Journal of Finance, the Review of Economic Studies and the Journal of Industrial Economics, among others. Since 2017 he is Associate Editor of the International Journal of Industrial Organization (IJIO) and of the Journal of European Economic Association (JEEA).

He got a Ph.D. in Economics from Toulouse School of Economics, and he holds a Master's degree in Management from the HEC School of Management and a Master's in quantitative economics and finance from École Polytechnique and between 2018 and 2019 he was Visiting Scholar at MIT Sloan School of Management.

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## Articles in Scholarly Journals

### **Causal effects of closing businesses in a pandemic**

BARROT, J.-N., M. BONELLI, B. GRASSI, J. SAUVAGNAT, "Causal effects of closing businesses in a pandemic", Journal of Financial Economics, 2024, vol. 154, pp. 103794

### **The Labor Market Effects of Loan Guarantee Programs**

BARROT, J.-N., T. MARTIN, J. SAUVAGNAT, B. VALLÉE, "The Labor Market Effects of Loan Guarantee Programs", Review of Financial Studies, 2024, vol. 37, no. 8, pp. 2315-2354

### **Are Executives in Short Supply? Evidence from Death Events**

SAUVAGNAT, J., F. SCHIVARDI, "Are Executives in Short Supply? Evidence from Death Events", Review of Economic Studies, 2023, vol. 90, no. 5

### **Electoral Competition, Voter Bias, and Women in Politics**

LE BARBANCHON, T., J. SAUVAGNAT, "Electoral Competition, Voter Bias, and Women in Politics", Journal of the European Economic Association, 2022, vol. 20, no. 1, pp. 352-394

### **Import Competition and Household Debt**

BARROT, J., E. LOUALICHE, M. PLOSSER, J. SAUVAGNAT, "Import Competition and Household Debt", Journal of Finance, 2022, vol. 77, no. 6, pp. 3037-3091

### **Sectoral Effects of Social Distancing**

BARROT, J.-N., B. GRASSI, J. SAUVAGNAT, "Sectoral Effects of Social Distancing", American Economic Association Papers and Proceedings, 2021, vol. 111, pp. 277-281

### **Production networks and economic policy**

GRASSI, B., J. SAUVAGNAT, "Production networks and economic policy", Oxford Review of Economic Policy, 2019, vol. 35, no. 4, pp. 638-677

### **The Globalization Risk Premium**

BARROT, J.-N., E. LOUALICHE, J. SAUVAGNAT, "The Globalization Risk Premium", Journal of Finance, 2019, vol. 74, no. 5, pp. 2391-2439

### **A Mind Is a Terrible Thing to Change: Confirmatory Bias in Financial Markets**

POUGET, S., J. SAUVAGNAT, S. VILLENEUVE, "A Mind Is a Terrible Thing to Change: Confirmatory Bias in Financial Markets", Review of Financial Studies, 2017, vol. 30, no. 6, pp. 2066-2109

### **Input Specificity and the Propagation of Idiosyncratic Shocks in Production Networks\***

BARROT, J.-N., J. SAUVAGNAT, J. SAUVAGNAT, "Input Specificity and the Propagation of Idiosyncratic Shocks in Production Networks\*", Quarterly Journal of Economics, 2016, vol. 131, no. 3, pp. 1543-1592

### **Prosecution and Leniency Programs: The Role of Bluffing in Opening Investigations**

SAUVAGNAT, J., "Prosecution and Leniency Programs: The Role of Bluffing in Opening Investigations", Journal of Industrial Economics, 2015, vol. 63, no. 2, pp. 313-338

### **CEO Pay and Firm Size: An Update After the Crisis**

GABAIX, X., A. LANDIER, J. SAUVAGNAT, "CEO Pay and Firm Size: An Update After the Crisis", The Economic Journal, 2014, vol. 124, no. 574, pp. F40-F59

### **Are leniency programs too generous?**

SAUVAGNAT, J., "Are leniency programs too generous?", Economics Letters, 2014, vol. 123, no. 3, pp. 323-326

## **Bottom-Up Corporate Governance**

LANDIER, A., J. SAUVAGNAT, D. SRAER, D. THESMAR, "Bottom-Up Corporate Governance", Review of Finance, 2013, vol. 17, no. 1, pp. 161-201

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## **Articles in national/international newspapers**

### **Voter bias and women in politics: Evidence from French parliamentary elections**

SAUVAGNAT, J., T. LE BARBANCHON, "Voter bias and women in politics: Evidence from French parliamentary elections", voxEU.org, 8 December 2018

### **International trade and household debt: How import competition from China helped fuel the credit bubble of the 2000s**

SAUVAGNAT, J., E. LOUALICHE, M. PLOSSER, J.-N. BARROT, "International trade and household debt: How import competition from China helped fuel the credit bubble of the 2000s", voxEU.org, 21 October 2016

### **Input specificity and the propagation of idiosyncratic shocks in production networks**

SAUVAGNAT, J., J.-N. BARROT, "Input specificity and the propagation of idiosyncratic shocks in production networks", voxEU.org, 26 February 2015