

Chiara Fumagalli

Associate Professor



Knowledge Group: Economics, Politics and Decision Sciences

Research Domains: Economics

Teaching Domains:

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Biography

Chiara Fumagalli è Full Professor di Economics presso l'Università Bocconi e Dean della Scuola Universitaria. È Research Fellow di CEPR (gruppi di Organizzazione Industriale ed Economia delle Organizzazioni) e membro della CEPR Research Policy Network for Competition Policy. Dal 2014 fa parte dell'Economic Advisory Group on Competition Policy e dal 2022 è Associate Editor dell'International Journal of Industrial Organization.

Lavora come microeconomista applicata, e le sue ricerche spaziano nei campi dell'Organizzazione Industriale e dell'Economia delle Organizzazioni. Molto del suo lavoro riguarda la politica della concorrenza e l'attività delle organizzazioni diversificate. Per quanto riguarda la Politica della Concorrenza, ha studiato approfonditamente l'economia delle pratiche escludenti. Recentemente, ha iniziato a esplorare gli effetti delle acquisizioni di potenziali concorrenti e gli effetti sul mercato del lavoro delle fusioni orizzontali. Riguardo ai gruppi aziendali, ha studiato come l'attività dei Mercati Interni del Capitale e i Mercati Interni del Lavoro influenzano il comportamento delle società affiliate in risposta agli shock. Recentemente ha iniziato a esplorare se l'attività dei MIL nelle imprese contribuisca a alleviare la cattiva allocazione della forza lavoro tra settori.

Ha conseguito una Laurea in Economia presso l'Università Bocconi (DES) e il Dottorato in Economia presso l'Universitat Pompeu Fabra nel 2000.

Articles in Scholarly Journals

The European Commission's draft guidelines on exclusionary abuses: a law and economics critique and recommendations

AKMAN, P., C. FUMAGALLI, M. MOTTA, "The European Commission's draft guidelines on exclusionary abuses: a law and economics critique and recommendations", Journal of European Competition Law & Practice, 2025, vol. 16, no. 4, pp. 234–243

Exploiting Growth Opportunities: The Role of Internal Labour Markets

CESTONE, G., C. FUMAGALLI, F. KRAMARZ, G. PICA, "Exploiting Growth Opportunities: The Role of Internal Labour Markets", *Review of Economic Studies*, 2024, vol. 91, no. 5, pp. 2676–2716

Economic Principles for the Enforcement of Abuse of Dominance Provisions

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Dynamic Vertical Foreclosure

FUMAGALLI, C., M. MOTTA, "Dynamic Vertical Foreclosure", *The Journal of Law and Economics*, 2020, vol. 63, no. 4, pp. 763-812

Tying in evolving industries, when future entry cannot be deterred

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Which Role for State Aid and Merger Control During and After the Covid Crisis?

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On the use of price-cost tests in loyalty discounts and exclusive dealing arrangements: which implications from economic theory should be drawn?

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The deep-pocket effect of internal capital markets

BOUTIN, X., G. CESTONE, C. FUMAGALLI, G. PICA, N. SERRANO-VELARDE, "The deep-pocket effect of internal capital markets", *Journal of Financial Economics*, 2013, vol. 109, no. 1, pp. 122-145

A Simple Theory of Predation

FUMAGALLI, C., M. MOTTA, "A Simple Theory of Predation", *The Journal of Law and Economics*, 2013, vol. 56, no. 3, pp. 595-631

Exclusive dealing: investment promotion may facilitate inefficient foreclosure

FUMAGALLI, C., M. MOTTA, T. RØNDE, "Exclusive dealing: investment promotion may facilitate inefficient foreclosure", *Journal of Industrial Economics*, 2012, vol. 60, no. 4, pp. 599-608

On the Anticompetitive Effect of Exclusive Dealing when Entry by Merger is Possible

FUMAGALLI, C., M. MOTTA, L. PERSSON, "On the Anticompetitive Effect of Exclusive Dealing when Entry by Merger is Possible", *Journal of Industrial Economics*, 2009, vol. 57, no. 4, pp. 785-811

Buyers' Miscoordination, Entry and Downstream Competition

FUMAGALLI, C., M. MOTTA, "Buyers' Miscoordination, Entry and Downstream Competition", *The Economic Journal*, 2008, vol. 118, no. 531, pp. 1196-1222

Buyer power and quality improvements

BATTIGALLI, P., C. FUMAGALLI, M. POLO, "Buyer power and quality improvements", Research in Economics, 2007, vol. 61, no. 2, pp. 45-61

Exclusive Dealing and Entry, when Buyers Compete

FUMAGALLI, C., M. MOTTA, "Exclusive Dealing and Entry, when Buyers Compete", American Economic Review, 2006, vol. 96, no. 3, pp. 785-795

The Strategic Impact of Resource Flexibility in Business Groups

CESTONE, G., C. FUMAGALLI, "The Strategic Impact of Resource Flexibility in Business Groups", The RAND Journal of Economics, 2005, vol. 36, no. 1, pp. 193-214

On the welfare effects of competition for foreign direct investments

FUMAGALLI, C., "On the welfare effects of competition for foreign direct investments", European Economic Review, 2003, vol. 47, no. 6, pp. 963-983

Does relocation of economic activities hurt labour in the home country?

FUMAGALLI, C., M. MOTTA, "Does relocation of economic activities hurt labour in the home country?", Giornale degli Economisti e Annali di Economia, 2001, vol. 60, no. 1, pp. 97-133

Upstream mergers, downstream mergers, and secret vertical contracts

FUMAGALLI, C., M. MOTTA, "Upstream mergers, downstream mergers, and secret vertical contracts", Research in Economics, 2001, vol. 55, no. 3, pp. 275-289

Restrizioni alla pubblicità nelle libere professioni

FUMAGALLI, C., M. MOTTA, "Restrizioni alla pubblicità nelle libere professioni", Mercato Concorrenza Regole, 1999, no. 3, pp. 421-446

Articles in national/international newspapers

Optimal policy for acquisitions of potential competitors under financial constraints

MOTTA, M., E. TARANTINO, C. FUMAGALLI, "Optimal policy for acquisitions of potential competitors under financial constraints", VoxEU - CEPR, 27 March 2022

Internal labour markets as a co-insurance mechanism within business organisations

PICA, G., C. FUMAGALLI, F. KRAMARZ, G. CESTONE, "Internal labour markets as a co-insurance mechanism within business organisations", VoxEU - CEPR, 5 November 2016

Contribution to Chapters, Books or Research Monographs

Sobre los efectos anticompetitivos de los descuentos por lealtad

FUMAGALLI, C., "Sobre los efectos anticompetitivos de los descuentos por lealtad" in Desafíos de la Libre Competencia en Iberoamérica., Vanessa Facuse Andreucci, Ana Montoya Squif (Eds.), Thomson Reuters, pp. 189-212, 2019

La liberalizzazione dei mercati energetici in Italia

CERVIGNI, G., C. FUMAGALLI, M. PIAZZA, F. SALA, "La liberalizzazione dei mercati energetici in Italia" in Economia pubblica e istituzioni. Scritti di e per Roberto Artoni., G. Arachi, A. Casarico, L. Ceriani, C. Devillanova, C. Fumagalli, P. Profeta, A. Zanardi (Eds.), Il Mulino, pp. 73-102, 2012

Damages for exclusionary practices: a primer

FUMAGALLI, C., J. PADILLA, M. POLO, "Damages for exclusionary practices: a primer" in Competition Law and the Enforcement of Article 102., I. Kokkoris, F. Etro (Eds.), Oxford University Press, pp. 203-220, 2011

Advertising Restrictions in Professional Services

FUMAGALLI, C., M. MOTTA, "Advertising Restrictions in Professional Services" in The anticompetitive impact of regulation., G. Amato, L. Laudati (Eds.), Edward Elgar Publishing, pp. 49-70, 2001

Research Monographs

Exclusionary Practices: the Economics of Monopolisation and Abuse of Dominance

FUMAGALLI, C., M. MOTTA, C. CALCAGNO - "Exclusionary Practices: the Economics of Monopolisation and Abuse of Dominance" - 2018, Cambridge University Press

Edited Books

Economia Pubblica e Istituzioni

ARACHI, G., A. CASARICO, L. CERIANI, C. DEVILLANOVA, C. FUMAGALLI, P. PROFETA, A. ZANARDI (Eds.), "Economia Pubblica e Istituzioni" - 2012, Il Mulino, Bologna, Italy