

Stefano Rossi

Full Professor



Knowledge Group: Finance

Research Domains: Corporate Finance

Teaching Domains: Capital Budgeting, Capital Structure, Corporate Valuation, Financial Restructuring, M&A

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Biography

Stefano Rossi is a Professor of Finance in the Finance Department at Bocconi University, where he holds the Generali Chair in Insurance and Risk Management.

Stefano's research interests include corporate governance, bankruptcy and financial distress, debt financing, international finance, sovereign borrowing, financing of innovations, and quantitative trading. His research has been published or is to appear in top peer-reviewed journals such as The Journal of Finance, The Journal of Financial Economics, The Review of Financial Studies, The Journal of Monetary Economics, The Journal of Economic Theory, and The Review of Finance, and has been featured in publications such as The Financial Times and The Economist. Stefano's research on the evolution of ownership (with J. Franks and C. Mayer) was awarded two international prizes for Best Paper by the European Corporate Governance institute.

Stefano is a Research Affiliate of the Centre for Economic Policy Research (CEPR), a Research Associate of the European Corporate Governance Institute (ECGI), an executive editor of the Journal of Law, Finance, and Accounting, and an Associate Editor of European Financial Management.

Prior to joining Bocconi Stefano taught at the Stockholm School of Economics, Cornell University, Imperial College, and Purdue. Stefano holds a BA and an MSc in Economics from Bocconi University, Milan; and a PhD in Finance from London Business School.

Articles in Scholarly Journals

Financial Reform and Public Good Provision: Municipal Bankruptcy Law and the Financing of Hospitals

ROSSI, S., H. YUN, "Financial Reform and Public Good Provision: Municipal Bankruptcy Law and the Financing of Hospitals", Management Science, 2024, vol. 70, no. 4, pp. 2209-2235

The political economy of municipal bankruptcy

ROSSI, S., H. YUN, "The political economy of municipal bankruptcy", *Economics Letters*, 2024, vol. 239, pp. 111735

Credit Cycles, Expectations, and Corporate Investment

GULEN, H., M. ION, C. E. JENS, S. ROSSI, "Credit Cycles, Expectations, and Corporate Investment", *Review of Financial Studies*, 2024, vol. 37, no. 11, pp. 3335-3385

The Role of Lockups in Stock Mergers

CHEN, Z., Y. LIU, S. ROSSI, "The Role of Lockups in Stock Mergers", *Management Science*, 2024

Signaling safety

MICHAELY, R., S. ROSSI, M. WEBER, "Signaling safety", *Journal of Financial Economics*, 2021, vol. 139, no. 2, pp. 405-427

Rational quantitative trading in efficient markets

ROSSI, S., K. TINN, "Rational quantitative trading in efficient markets", *Journal of Economic Theory*, 2021, vol. 191, pp. 105127

Should Shareholders Have a Say on Acquisitions?

BECHT, M., A. POLO, S. ROSSI, "Should Shareholders Have a Say on Acquisitions?", *Journal of Applied Corporate Finance*, 2021, vol. 33, no. 1, pp. 48-57

Does Mandatory Shareholder Voting Prevent Bad Acquisitions? The Case of the United Kingdom

BECHT, M., A. POLO, S. ROSSI, "Does Mandatory Shareholder Voting Prevent Bad Acquisitions? The Case of the United Kingdom", *Journal of Applied Corporate Finance*, 2019, vol. 31, no. 1, pp. 42-61

Banks, government Bonds, and Default: What do the data Say?

GENNAIOLI, N., A. MARTIN, S. ROSSI, "Banks, government Bonds, and Default: What do the data Say?", *Journal of Monetary Economics*, 2018, vol. 98, pp. 98-113

Good Monitoring, Bad Monitoring

GRINSTEIN, Y., S. ROSSI, "Good Monitoring, Bad Monitoring", *Review of Finance*, 2016, vol. 20, no. 5, pp. 1719-1768

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Sovereign Default, Domestic Banks, and Financial Institutions

GENNAIOLI, N., A. MARTIN, S. ROSSI, "Sovereign Default, Domestic Banks, and Financial Institutions", *Journal of Finance*, 2014, vol. 69, no. 2, pp. 819-866

Contractual Resolutions of Financial Distress

GENNAIOLI, N., S. ROSSI, "Contractual Resolutions of Financial Distress", *Review of Financial Studies*, 2013, vol. 26, no. 3, pp. 602-634

Returns to Shareholder Activism: Evidence from a Clinical Study of the Hermes UK Focus Fund

BECHT, M., J. FRANKS, C. MAYER, S. ROSSI, "Returns to Shareholder Activism: Evidence from a Clinical Study of the Hermes UK Focus Fund", Review of Financial Studies, 2010, vol. 23, no. 3, pp. 3093-3129

Judicial Discretion in Corporate Bankruptcy

GENNAIOLI, N., S. ROSSI, "Judicial Discretion in Corporate Bankruptcy", Review of Financial Studies, 2010, vol. 23, no. 11, pp. 4078-4114

Ownership: Evolution and Regulation

FRANKS, J., C. MAYER, S. ROSSI, "Ownership: Evolution and Regulation", Review of Financial Studies, 2009, vol. 22, no. 10, pp. 4009-4056

Exchange ratio determination in a market equilibrium

MORETTO, E., S. ROSSI, "Exchange ratio determination in a market equilibrium", Managerial Finance, 2008, vol. 34, no. 4, pp. 262-270

Cross-country determinants of mergers and acquisitions

ROSSI, S., P. F. VOLPIN, "Cross-country determinants of mergers and acquisitions", Journal of Financial Economics, 2004, vol. 74, no. 2, pp. 277-304

Le fusioni in Italia: un'analisi empirica (1. parte)

ROSSI, S., "Le fusioni in Italia: un'analisi empirica (1. parte)", Finanza, Marketing e Produzione, 1999, vol. 17, no. 2, pp. 43-70

Le fusioni in Italia: un'analisi empirica (2. parte)

ROSSI, S., "Le fusioni in Italia: un'analisi empirica (2. parte)", Finanza, Marketing e Produzione, 1999, vol. 17, no. 3, pp. 147-172

Articles in national/international newspapers

Più dividendi, meno volatilità

ROSSI, S., "Più dividendi, meno volatilità", Economia de Il Corriere della Sera, 6 April 2018

How mandatory shareholder voting prevents bad corporate acquisitions

POLO, A., S. ROSSI, M. BECHT, "How mandatory shareholder voting prevents bad corporate acquisitions", voxEU.org, 20 July 2016

Banks, government bonds, and default: What do the data say?

MARTIN, A., S. ROSSI, N. GENNAIOLI, "Banks, government bonds, and default: What do the data say?", voxEU.org, 19 July 2014

Sovereign defaults, banks and financial institutions

MARTIN, A., S. ROSSI, N. GENNAIOLI, "Sovereign defaults, banks and financial institutions", voxEU.org, 17 November 2010

Takeovers that broke family ties

FRANKS, J., C. MAYER, S. ROSSI, "Takeovers that broke family ties", Financial Times, 4 February 2003

Contribution to Chapters, Books or Research Monographs

Institutions, Financial Integration, and Complementarity

GENNAIOLI, N., A. MARTIN, S. ROSSI, "Institutions, Financial Integration, and Complementarity" in Sovereign Debt., Robert W. Kolb (Ed.), Wiley, chap. 10, pp. 89-99, 2011

The governance motive in cross-border mergers and acquisitions

ROSSI, S., P. VOLPIN, "The governance motive in cross-border mergers and acquisitions" in Corporate Governance and Regulatory Impact on Mergers and Acquisitions., Greg N. Gregoriou, Luc Renneboog (Eds.), Elsevier, pp. 43-69, 2007

Spending Less Time with the Family: The Decline of Family Ownership in the United Kingdom

FRANKS, J., C. MAYER, S. ROSSI, "Spending Less Time with the Family: The Decline of Family Ownership in the United Kingdom" in A History of Corporate Governance around the World: Family Business Groups to Professional Managers., R. K. Morck (Ed.), University of Chicago Press, chap. 10, pp. 581-612, 2005