

# Stefano Rossi

Full Professor



**Knowledge Group:** Finance

**Research Domains:** Corporate Finance

**Teaching Domains:** Capital Budgeting, Capital Structure, Corporate Valuation, Financial Restructuring, M&A

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## Articles in Scholarly Journals

### **Credit Cycles, Expectations, and Corporate Investment**

GULEN, H., M. ION, C. E. JENS, S. ROSSI, "Credit Cycles, Expectations, and Corporate Investment", *Review of Financial Studies*, 2024, vol. 37, no. 11, pp. 3335-3385

### **Financial Reform and Public Good Provision: Municipal Bankruptcy Law and the Financing of Hospitals**

ROSSI, S., H. YUN, "Financial Reform and Public Good Provision: Municipal Bankruptcy Law and the Financing of Hospitals", *Management Science*, 2024, vol. 70, no. 4, pp. 2209-2235

### **The political economy of municipal bankruptcy**

ROSSI, S., H. YUN, "The political economy of municipal bankruptcy", *Economics Letters*, 2024, vol. 239, pp. 111735

### **The Role of Lockups in Stock Mergers**

CHEN, Z., Y. LIU, S. ROSSI, "The Role of Lockups in Stock Mergers", *Management Science*, 2024

### **Rational quantitative trading in efficient markets**

ROSSI, S., K. TINN, "Rational quantitative trading in efficient markets", *Journal of Economic Theory*, 2021, vol. 191, pp. 105127

### **Should Shareholders Have a Say on Acquisitions?**

BECHT, M., A. POLO, S. ROSSI, "Should Shareholders Have a Say on Acquisitions?", *Journal of Applied Corporate Finance*, 2021, vol. 33, no. 1, pp. 48-57

### **Signaling safety**

MICHAELY, R., S. ROSSI, M. WEBER, "Signaling safety", *Journal of Financial Economics*, 2021, vol. 139, no. 2, pp. 405-427

### **Does Mandatory Shareholder Voting Prevent Bad Acquisitions? The Case of the United Kingdom**

BECHT, M., A. POLO, S. ROSSI, "Does Mandatory Shareholder Voting Prevent Bad Acquisitions? The Case of the United Kingdom", *Journal of Applied Corporate Finance*, 2019, vol. 31, no. 1, pp. 42-61

### **Banks, government Bonds, and Default: What do the data Say?**

GENNAIOLI, N., A. MARTIN, S. ROSSI, "Banks, government Bonds, and Default: What do the data Say?", *Journal of Monetary Economics*, 2018, vol. 98, pp. 98-113

### **Does Mandatory Shareholder Voting Prevent Bad Acquisitions?**

BECHT, M., A. POLO, S. ROSSI, "Does Mandatory Shareholder Voting Prevent Bad Acquisitions?", *Review of Financial Studies*, 2016, vol. 29, no. 11, pp. 3035-3067

### **Good Monitoring, Bad Monitoring**

GRINSTEIN, Y., S. ROSSI, "Good Monitoring, Bad Monitoring", *Review of Finance*, 2016, vol. 20, no. 5, pp. 1719-1768

### **Sovereign Default, Domestic Banks, and Financial Institutions**

GENNAIOLI, N., A. MARTIN, S. ROSSI, "Sovereign Default, Domestic Banks, and Financial Institutions", *Journal of Finance*, 2014, vol. 69, no. 2, pp. 819-866

### **Contractual Resolutions of Financial Distress**

GENNAIOLI, N., S. ROSSI, "Contractual Resolutions of Financial Distress", *Review of Financial Studies*, 2013, vol. 26, no. 3, pp. 602-634

### **Judicial Discretion in Corporate Bankruptcy**

GENNAIOLI, N., S. ROSSI, "Judicial Discretion in Corporate Bankruptcy", *Review of Financial Studies*, 2010, vol. 23, no. 11, pp. 4078-4114

### **Returns to Shareholder Activism: Evidence from a Clinical Study of the Hermes UK Focus Fund**

BECHT, M., J. FRANKS, C. MAYER, S. ROSSI, "Returns to Shareholder Activism: Evidence from a Clinical Study of the Hermes UK Focus Fund", *Review of Financial Studies*, 2010, vol. 23, no. 3, pp. 3093-3129

### **Ownership: Evolution and Regulation**

FRANKS, J., C. MAYER, S. ROSSI, "Ownership: Evolution and Regulation", *Review of Financial Studies*, 2009, vol. 22, no. 10, pp. 4009-4056

### **Exchange ratio determination in a market equilibrium**

MORETTO, E., S. ROSSI, "Exchange ratio determination in a market equilibrium", *Managerial Finance*, 2008, vol. 34, no. 4, pp. 262-270

### **Cross-country determinants of mergers and acquisitions**

ROSSI, S., P. F. VOLPIN, "Cross-country determinants of mergers and acquisitions", *Journal of Financial Economics*, 2004, vol. 74, no. 2, pp. 277-304

### **Le fusioni in Italia: un'analisi empirica (1. parte)**

ROSSI, S., "Le fusioni in Italia: un'analisi empirica (1. parte)", *Finanza, Marketing e Produzione*, 1999, vol. 17, no. 2, pp. 43-70

## **Le fusioni in Italia: un'analisi empirica (2. parte)**

ROSSI, S., "Le fusioni in Italia: un'analisi empirica (2. parte)", *Finanza, Marketing e Produzione*, 1999, vol. 17, no. 3, pp. 147-172

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## **Contribution to Chapters, Books or Research Monographs**

### **Institutions, Financial Integration, and Complementarity**

GENNAIOLI, N., A. MARTIN, S. ROSSI, "Institutions, Financial Integration, and Complementarity" in *Sovereign Debt.*, Robert W. Kolb (Ed.), Wiley, chap. 10, pp. 89-99, 2011

### **The governance motive in cross-border mergers and acquisitions**

ROSSI, S., P. VOLPIN, "The governance motive in cross-border mergers and acquisitions" in *Corporate Governance and Regulatory Impact on Mergers and Acquisitions.*, Greg N. Gregoriou, Luc Renneboog (Eds.), Elsevier, pp. 43-69, 2007

### **Spending Less Time with the Family: The Decline of Family Ownership in the United Kingdom**

FRANKS, J., C. MAYER, S. ROSSI, "Spending Less Time with the Family: The Decline of Family Ownership in the United Kingdom" in *A History of Corporate Governance around the World: Family Business Groups to Professional Managers.*, R. K. Morck (Ed.), University of Chicago Press, chap. 10, pp. 581-612, 2005

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## **Articles in national/international newspapers**

### **Più dividendi, meno volatilità**

ROSSI, S., "Più dividendi, meno volatilità", *Economia de Il Corriere della Sera*, 6 April 2018

### **How mandatory shareholder voting prevents bad corporate acquisitions**

POLO, A., S. ROSSI, M. BECHT, "How mandatory shareholder voting prevents bad corporate acquisitions", *voxEU.org*, 20 July 2016

### **Banks, government bonds, and default: What do the data say?**

MARTIN, A., S. ROSSI, N. GENNAIOLI, "Banks, government bonds, and default: What do the data say?", *voxEU.org*, 19 July 2014

### **Sovereign defaults, banks and financial institutions**

MARTIN, A., S. ROSSI, N. GENNAIOLI, "Sovereign defaults, banks and financial institutions", *voxEU.org*, 17 November 2010

### **Takeovers that broke family ties**

FRANKS, J., C. MAYER, S. ROSSI, "Takeovers that broke family ties", *Financial Times*, 4 February 2003