

# Nicola Limodio

Associate Professor



**Knowledge Group:** Finance

**Research Domains:** Corporate Finance

**Teaching Domains:**

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## Biography

Nicola Limodio is an Associate Professor in the Department of Finance at Università Bocconi. Previously he had consultant positions at the World Bank and the International Monetary Fund.

His research focuses on the study of financial institutions in emerging markets, the identification of their constraints and the optimal design of local financial institutions, especially the intersection between finance, political economy, and development. His main projects are taking place in Pakistan, Ethiopia, and Colombia. He is the author of numerous articles on his topics of interest. His works have been published in the Management Science Journal, the Review of Financial Studies and The Economic Journal, among others.

He got his Ph.D. in Economics from the London School of Economics and Political Science in 2017 and a Bsc and Msc in Economics from the University of Pisa and Scuola Superiore Sant'Anna.

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## Articles in Scholarly Journals

### **The El Niño Southern Oscillation and the salinity of land and water in the United States**

LIMODIO, N., F. DE MARCO, I. DAL BARCO, "The El Niño Southern Oscillation and the salinity of land and water in the United States", Plos One, 2025, vol. 20, no. 2, pp. e0311544

### **Subnational Income, Growth, and the COVID-19 Pandemic**

CHOUDHARY, M. A., I. DALBARCO, I. A. HAQQANI, F. LENZI, N. LIMODIO, "Subnational Income, Growth, and the COVID-19 Pandemic", The World Bank Economic Review, 2025, vol. 39, no. 2, pp. 362-376

### **High-Speed Internet, Financial Technology, and Banking**

D'ANDREA, A., N. LIMODIO, "High-Speed Internet, Financial Technology, and Banking", Management Science, 2024, vol. 70, no. 2, pp. 773-798

### **Liquidity Requirements, Bank Deposits and Financial Development**

LIMODIO, N., F. STROBBE, "Liquidity Requirements, Bank Deposits and Financial Development", *Economica*, 2023, vol. 90, no. 357, pp. 240-270

#### **Deposit Insurance and Depositor Behavior: Evidence from Colombia**

DE ROUX, N., N. LIMODIO, "Deposit Insurance and Depositor Behavior: Evidence from Colombia", *Review of Financial Studies*, 2023, vol. 36, no. 7, pp. 2721-2755

#### **Terrorism Financing, Recruitment, and Attacks**

LIMODIO, N., "Terrorism Financing, Recruitment, and Attacks", *Econometrica*, 2022, vol. 90, no. 4, pp. 1711-1742

#### **Liquidity Risk and Long-Term Finance: Evidence from a Natural Experiment**

CHOUDHARY, M. A., N. LIMODIO, "Liquidity Risk and Long-Term Finance: Evidence from a Natural Experiment", *Review of Economic Studies*, 2022, vol. 89, no. 3, pp. 1278-1313

#### **Bureaucrat Allocation in the Public Sector: Evidence from the World Bank**

LIMODIO, N., "Bureaucrat Allocation in the Public Sector: Evidence from the World Bank", *The Economic Journal*, 2021, vol. 131, no. 639, pp. 3012-3040

#### **Antitrust Policies and Profitability in Nontradable Sectors**

BESLEY, T., N. FONTANA, N. LIMODIO, "Antitrust Policies and Profitability in Nontradable Sectors", *American Economic Review: Insights*, 2021, vol. 3, no. 2, pp. 251-265

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### **Comments, Discussions, Replies in Journal**

#### **Nicola Limodio discussion of: China's international lending programme**

LIMODIO, N., "Nicola Limodio discussion of: China's international lending programme", *Economic Policy*, 2024, vol. 38, no. 114, pp. 419-422

#### **Nicola Limodio discussion of: Natural resource revenues and municipal finance**

LIMODIO, N., "Nicola Limodio discussion of: Natural resource revenues and municipal finance", *Economic Policy*, 2024, vol. 38, no. 115, pp. 601-603

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### **Articles in national/international newspapers**

#### **Tackling climate change will require reforming the World Bank and IMF – here are two options**

LIMODIO, N., "Tackling climate change will require reforming the World Bank and IMF – here are two options", *The Conversation*, 25 November 2022